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Pinellas County Real Estate Statistics for June 2012

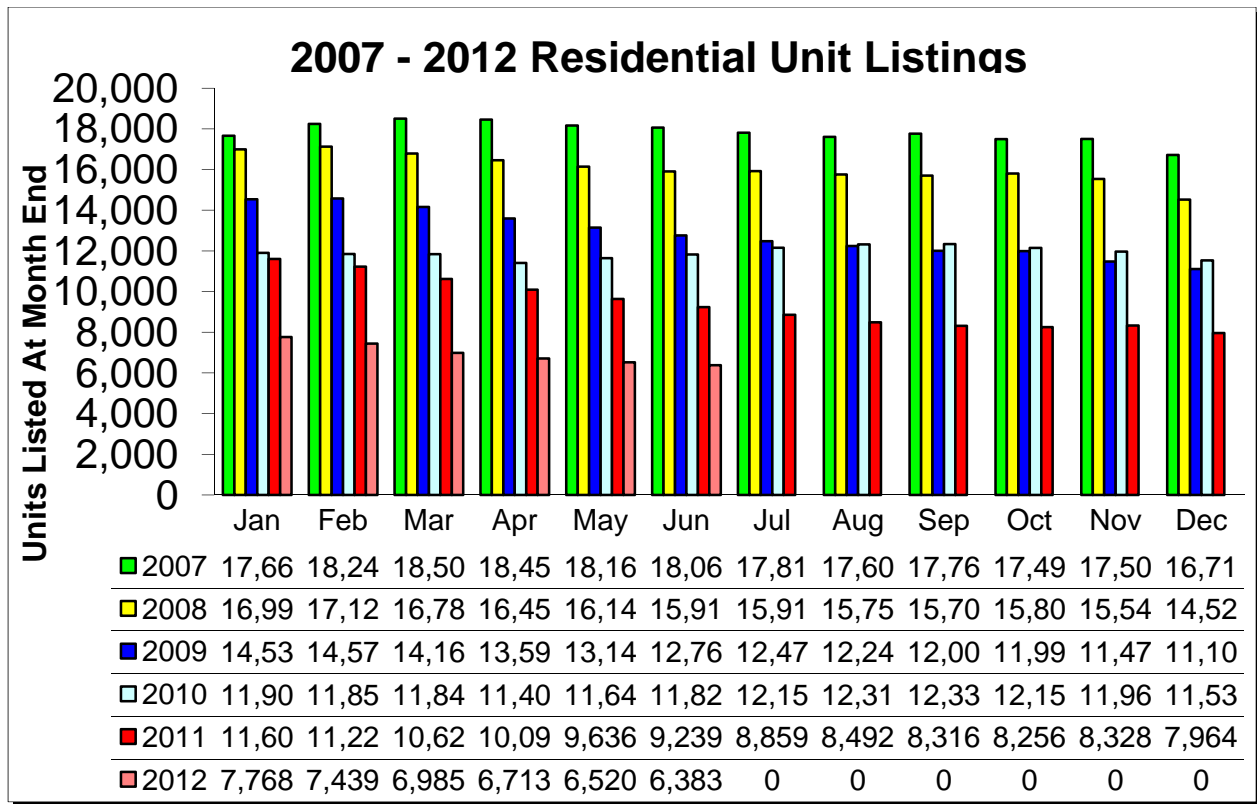
Total residential property sales rose by almost 16% from June 2011 to June 2012, and median sales prices rose by 4.5% over the same time period. Total active listings fell over 30% for the same time period. Financing had virtually no change over the last 12 months as cash accounted for almost 60% of all transactions and conventional financing accounted for 25% of all transactions.

Single family sales rose nearly 17% and the median sales price rose by 8% from June 2011 to June 2012. Listings continued their decline, sliding 32%. The month's supply of inventory (MSI) declined over 50% to 3.4 months. To put that number in perspective, a 6 month supply of inventory is considered a normal market.

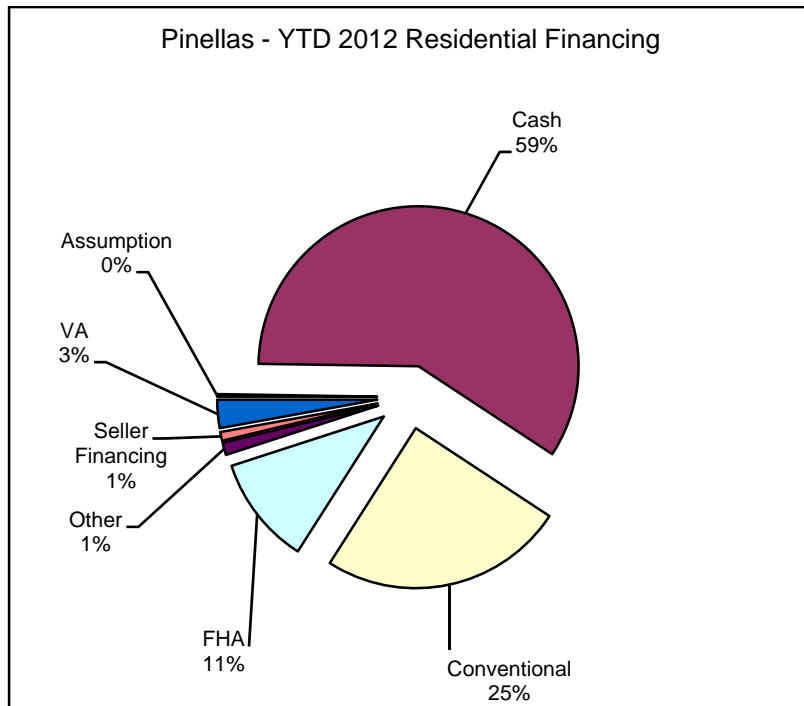
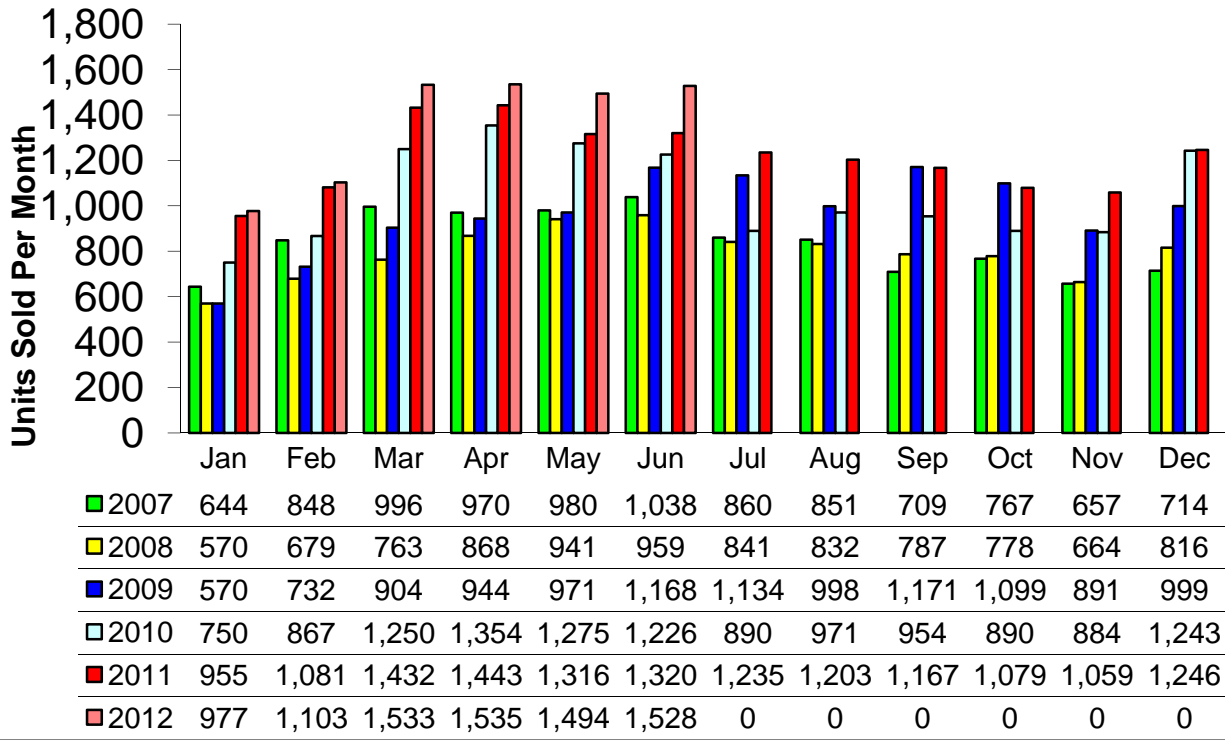
In the condo market, sales were up just over 14% and the median sales price was up 13% over the last 12 months. Active listings fell by 30% and pending sales were down 4.8%. The month's supply of inventory for condos dropped from 9.2 months to 5.2 months over the last year.

The number of days a property stays on the market rose drastically over the last year, reflecting the problems buyers and sellers are having with banks. For short sales, days on market increased by 56%, while non-distressed properties days on market increased by 19%.

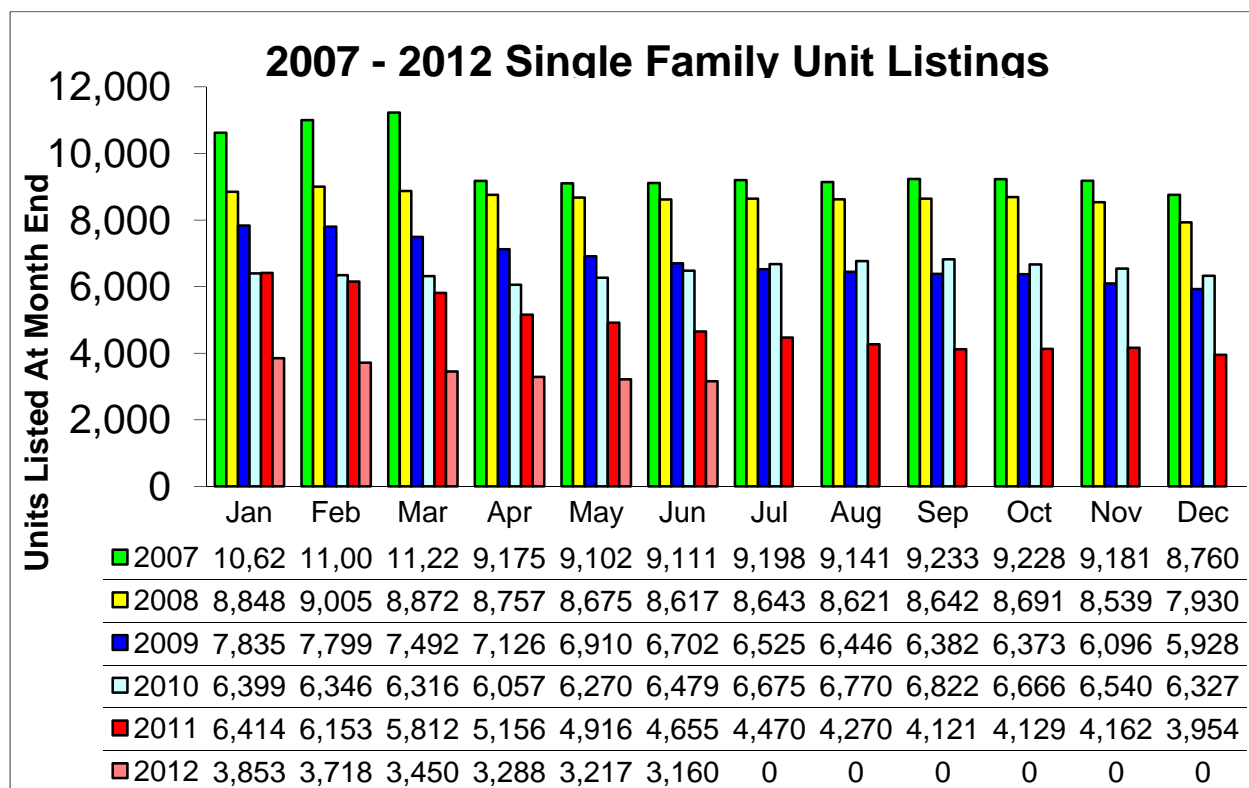
Residential	June 2012	June 2011	% Change
Total Property Sales	1528	1321	15.67%
Total Dollar Volume	\$285,632,000	\$234,937,000	21.58%
Average Sales Price	\$186,900	\$176,700	5.77%
Median Sales Price	\$123,700	\$118,300	4.56%
Total Active Listings	6,366	9,239	-31.10%
Total Pending Contracts	1,554	1,566	-0.77%
Months Supply of Inventory	4.2	8.3	-49.40%



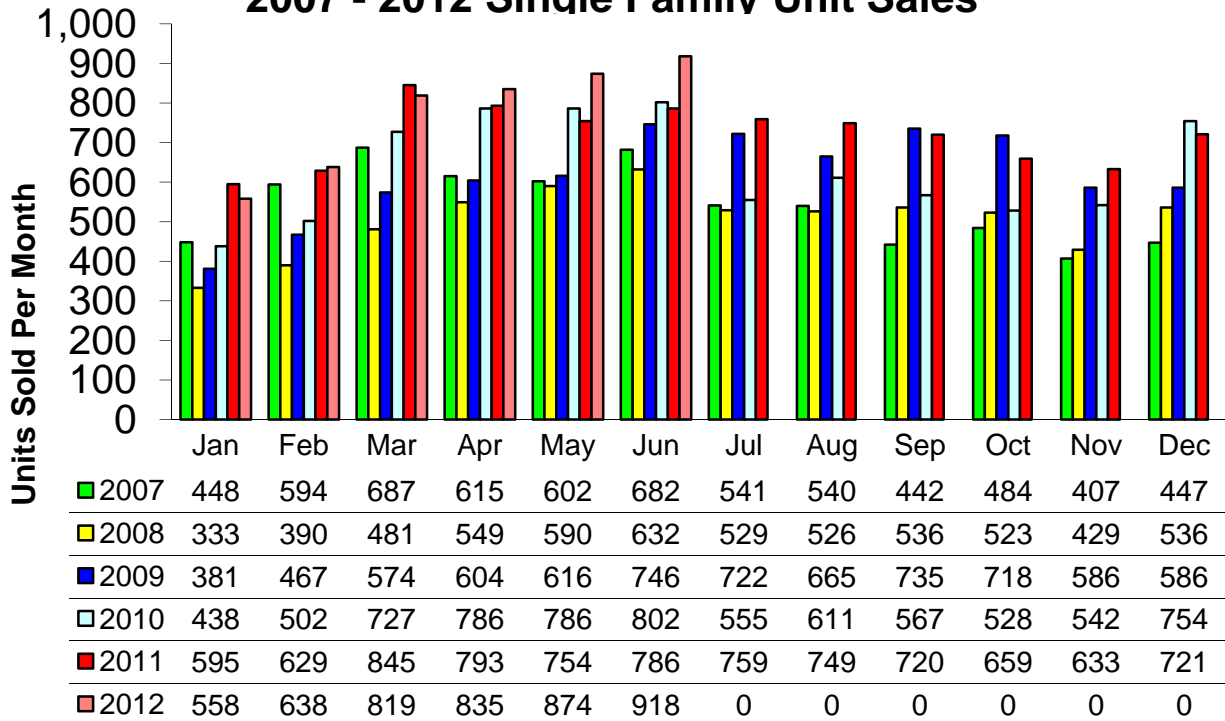
2007 - 2012 Residential Unit Sales



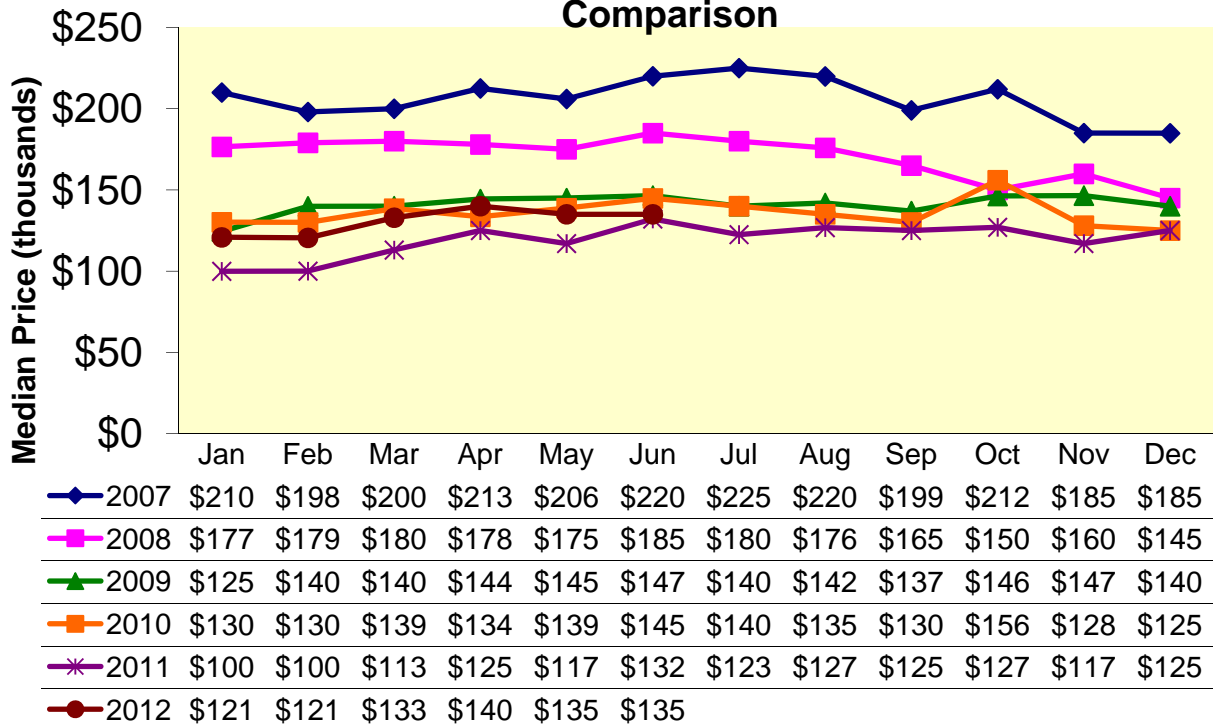
Single Family	June 2012	June 2011	% Change
Total Property Sales	918	786	16.79%
Total Dollar Volume	\$189,657,800	\$153,181,200	23.81%
Average Sales Price	\$206,600	\$190,400	8.51%
Median Sales Price	\$135,000	\$125,000	8.00%
Total Active Listings	3,160	4,655	-32.12%
Total Pending Contracts	1,058	1,045	1.24%
Months Supply of Inventory	3.4	7.5	-54.67



2007 - 2012 Single Family Unit Sales



Pinellas 2007 - 2012 Single Family Sales Median Price Comparison



Condo	June 2012	June 2011	% Change
Total Property Sales	610	534	14.23%
Total Dollar Volume	\$95,974,700	\$81,555,900	17.68%
Average Sales Price	157,300	\$149,300	5.36%
Median Sales Price	\$101,800	\$90,000	13.11%
Total Active Listings	3,206	4,584	-30.06%
Total Pending Contracts	496	521	-4.80%
Months Supply of Inventory	5.2	9.2	-43.48%

