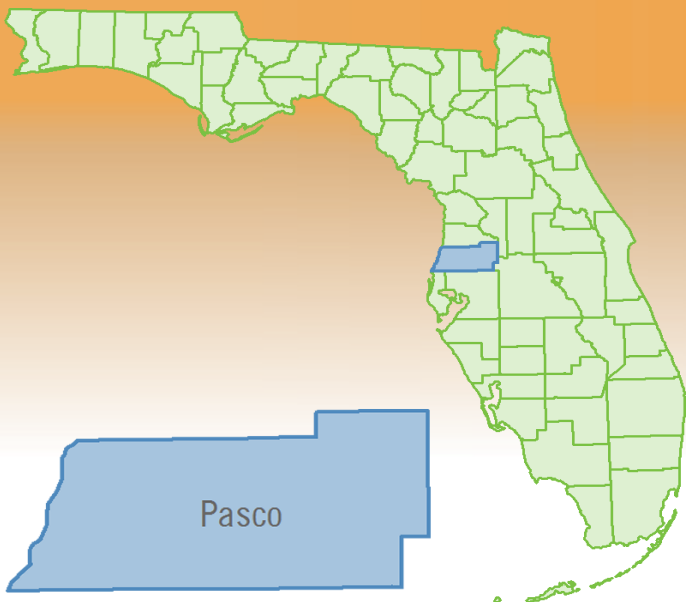


Monthly Market Detail - October 2024

Manufactured Homes

Pasco County



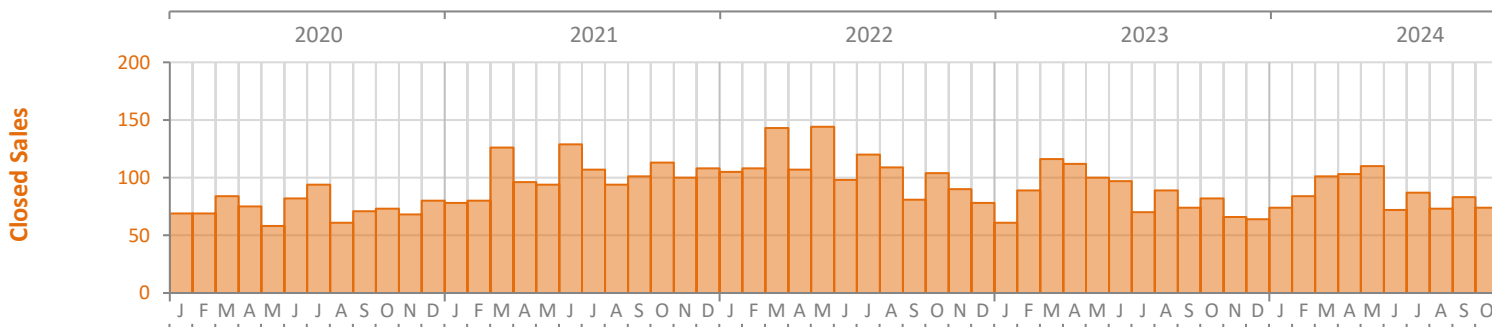
Summary Statistics	October 2024	October 2023	Percent Change Year-over-Year
Closed Sales	74	82	-9.8%
Paid in Cash	50	52	-3.8%
Median Sale Price	\$131,500	\$157,000	-16.2%
Average Sale Price	\$163,198	\$170,068	-4.0%
Dollar Volume	\$12.1 Million	\$13.9 Million	-13.4%
Median Percent of Original List Price Received	92.6%	95.1%	-2.6%
Median Time to Contract	32 Days	27 Days	18.5%
Median Time to Sale	75 Days	58 Days	29.3%
New Pending Sales	70	80	-12.5%
New Listings	121	117	3.4%
Pending Inventory	74	76	-2.6%
Inventory (Active Listings)	395	248	59.3%
Months Supply of Inventory	4.8	2.8	71.4%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	861	-3.3%
October 2024	74	-9.8%
September 2024	83	12.2%
August 2024	73	-18.0%
July 2024	87	24.3%
June 2024	72	-25.8%
May 2024	110	10.0%
April 2024	103	-8.0%
March 2024	101	-12.9%
February 2024	84	-5.6%
January 2024	74	21.3%
December 2023	64	-17.9%
November 2023	66	-26.7%
October 2023	82	-21.2%

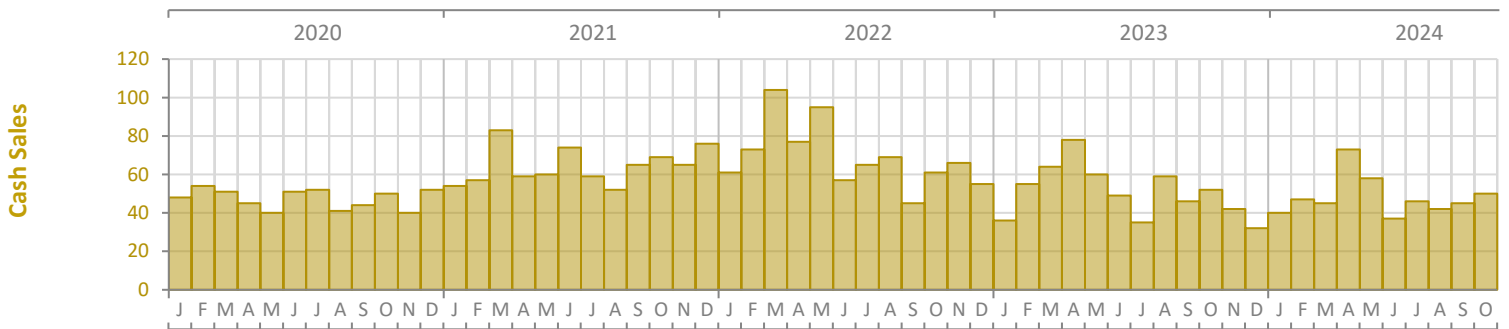


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	483	-9.6%
October 2024	50	-3.8%
September 2024	45	-2.2%
August 2024	42	-28.8%
July 2024	46	31.4%
June 2024	37	-24.5%
May 2024	58	-3.3%
April 2024	73	-6.4%
March 2024	45	-29.7%
February 2024	47	-14.5%
January 2024	40	11.1%
December 2023	32	-41.8%
November 2023	42	-36.4%
October 2023	52	-14.8%

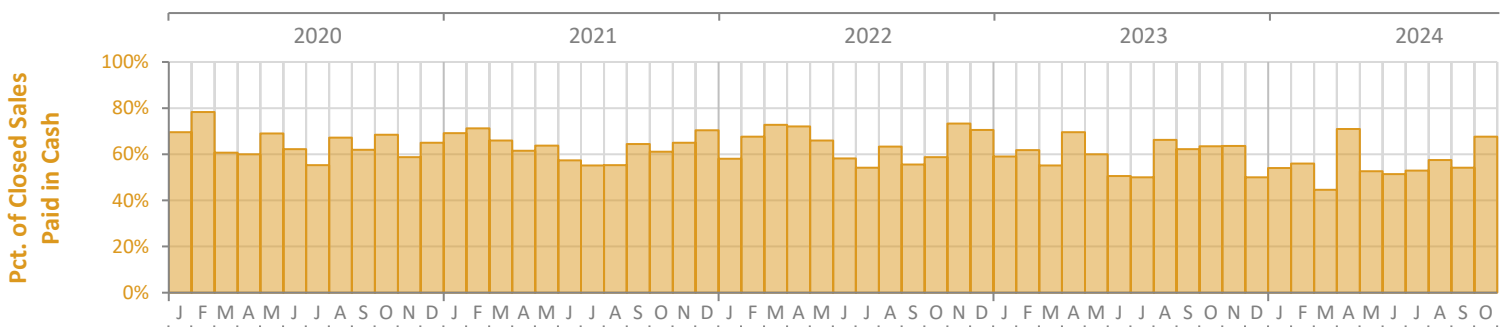


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	56.1%	-6.5%
October 2024	67.6%	6.6%
September 2024	54.2%	-12.9%
August 2024	57.5%	-13.3%
July 2024	52.9%	5.8%
June 2024	51.4%	1.8%
May 2024	52.7%	-12.2%
April 2024	70.9%	1.9%
March 2024	44.6%	-19.2%
February 2024	56.0%	-9.4%
January 2024	54.1%	-8.3%
December 2023	50.0%	-29.1%
November 2023	63.6%	-13.2%
October 2023	63.4%	8.0%

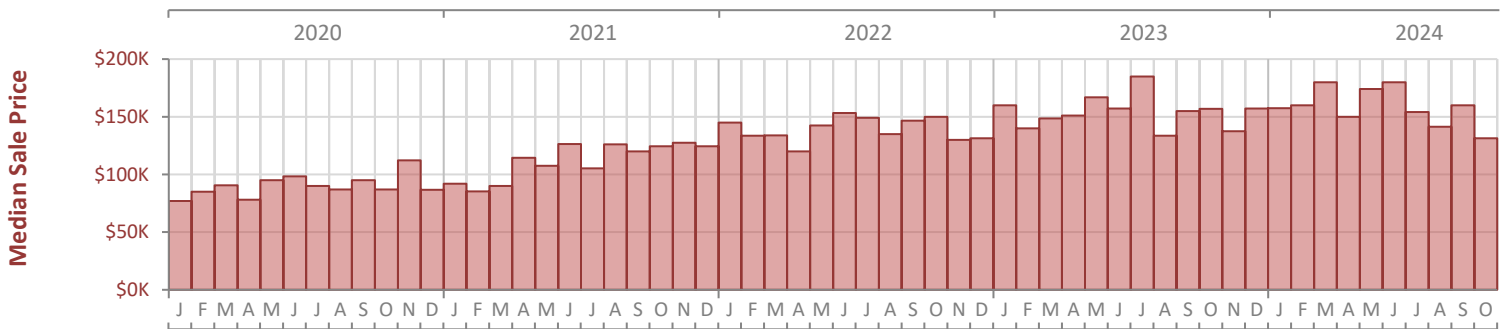


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$160,000	3.9%
October 2024	\$131,500	-16.2%
September 2024	\$160,000	3.3%
August 2024	\$141,375	5.9%
July 2024	\$154,000	-16.8%
June 2024	\$179,950	14.5%
May 2024	\$173,950	4.2%
April 2024	\$150,000	-0.7%
March 2024	\$180,000	21.1%
February 2024	\$160,000	14.3%
January 2024	\$157,500	-1.6%
December 2023	\$157,250	19.8%
November 2023	\$137,500	5.8%
October 2023	\$157,000	4.7%

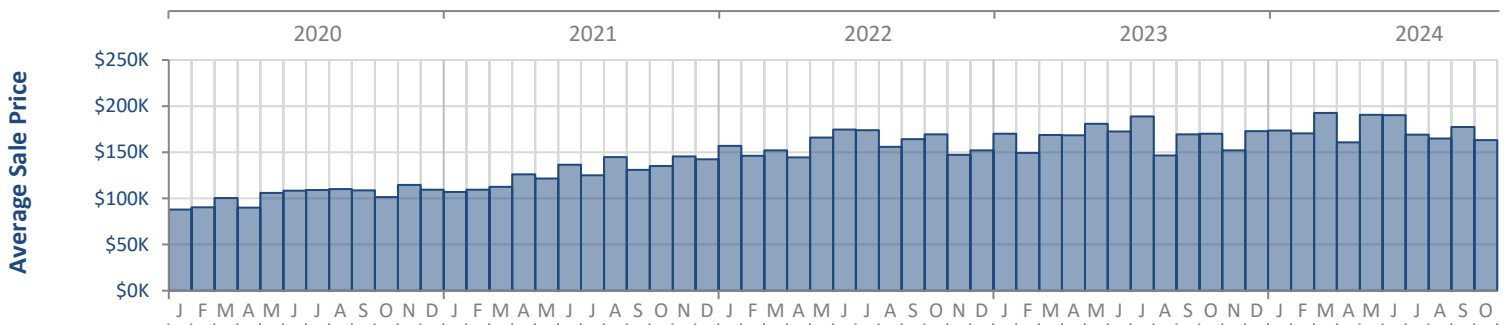


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$175,801	4.6%
October 2024	\$163,198	-4.0%
September 2024	\$177,223	4.7%
August 2024	\$164,865	12.5%
July 2024	\$168,961	-10.5%
June 2024	\$190,376	10.3%
May 2024	\$190,408	5.2%
April 2024	\$160,775	-4.5%
March 2024	\$192,749	14.4%
February 2024	\$170,438	14.3%
January 2024	\$173,611	2.0%
December 2023	\$172,943	13.7%
November 2023	\$152,028	3.3%
October 2023	\$170,068	0.5%

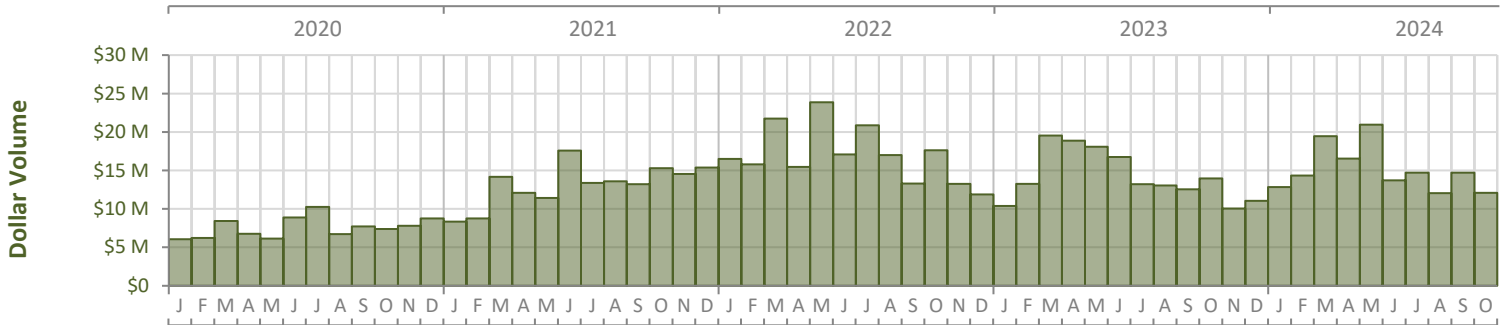


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$151.4 Million	1.2%
October 2024	\$12.1 Million	-13.4%
September 2024	\$14.7 Million	17.4%
August 2024	\$12.0 Million	-7.8%
July 2024	\$14.7 Million	11.3%
June 2024	\$13.7 Million	-18.1%
May 2024	\$20.9 Million	15.7%
April 2024	\$16.6 Million	-12.2%
March 2024	\$19.5 Million	-0.4%
February 2024	\$14.3 Million	7.9%
January 2024	\$12.8 Million	23.8%
December 2023	\$11.1 Million	-6.7%
November 2023	\$10.0 Million	-24.3%
October 2023	\$13.9 Million	-20.8%

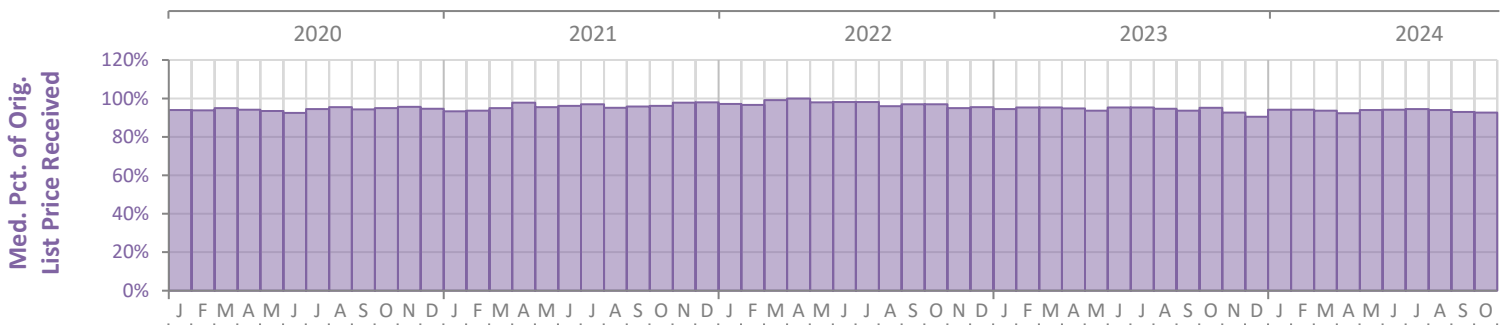


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	93.7%	-1.0%
October 2024	92.6%	-2.6%
September 2024	92.9%	-0.7%
August 2024	93.9%	-0.7%
July 2024	94.5%	-0.8%
June 2024	94.1%	-1.3%
May 2024	93.9%	0.2%
April 2024	92.3%	-2.6%
March 2024	93.7%	-1.7%
February 2024	94.2%	-1.2%
January 2024	94.2%	-0.3%
December 2023	90.5%	-5.1%
November 2023	92.7%	-2.3%
October 2023	95.1%	-1.9%

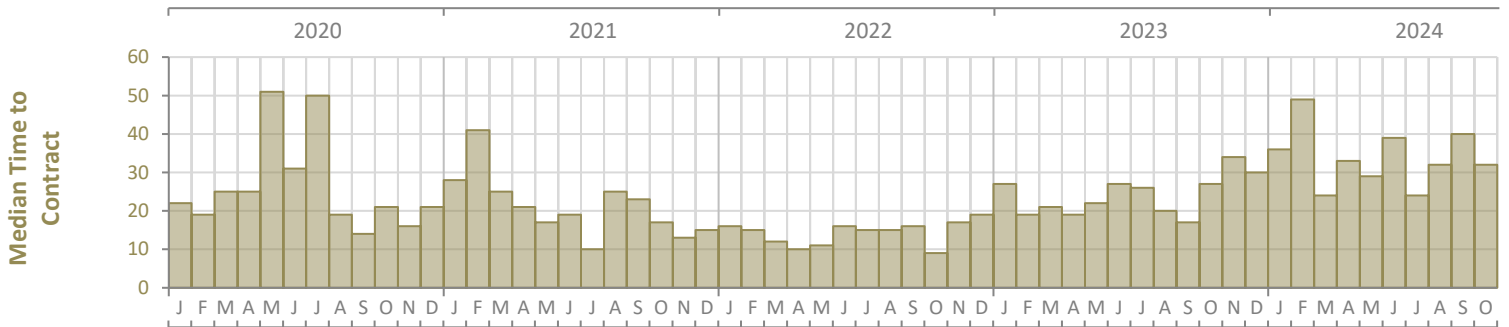


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	35 Days	52.2%
October 2024	32 Days	18.5%
September 2024	40 Days	135.3%
August 2024	32 Days	60.0%
July 2024	24 Days	-7.7%
June 2024	39 Days	44.4%
May 2024	29 Days	31.8%
April 2024	33 Days	73.7%
March 2024	24 Days	14.3%
February 2024	49 Days	157.9%
January 2024	36 Days	33.3%
December 2023	30 Days	57.9%
November 2023	34 Days	100.0%
October 2023	27 Days	200.0%

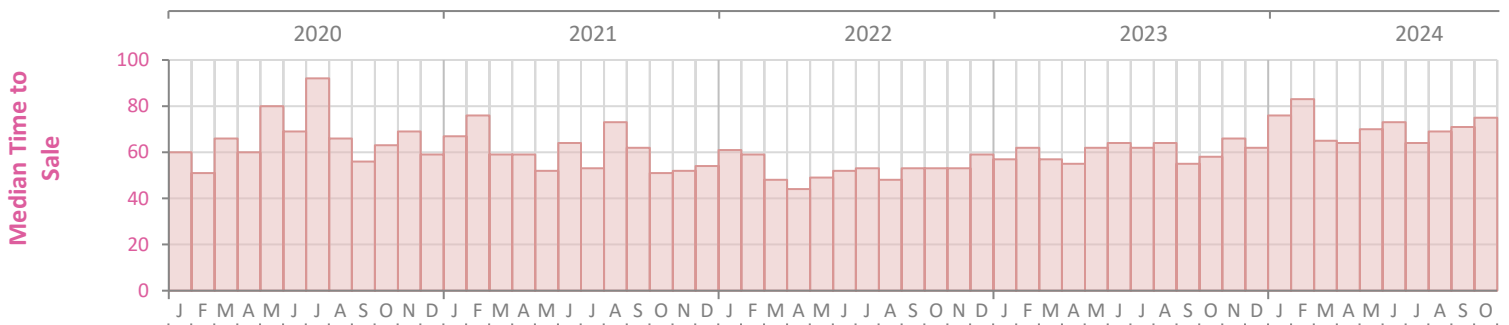


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	72 Days	20.0%
October 2024	75 Days	29.3%
September 2024	71 Days	29.1%
August 2024	69 Days	7.8%
July 2024	64 Days	3.2%
June 2024	73 Days	14.1%
May 2024	70 Days	12.9%
April 2024	64 Days	16.4%
March 2024	65 Days	14.0%
February 2024	83 Days	33.9%
January 2024	76 Days	33.3%
December 2023	62 Days	5.1%
November 2023	66 Days	24.5%
October 2023	58 Days	9.4%

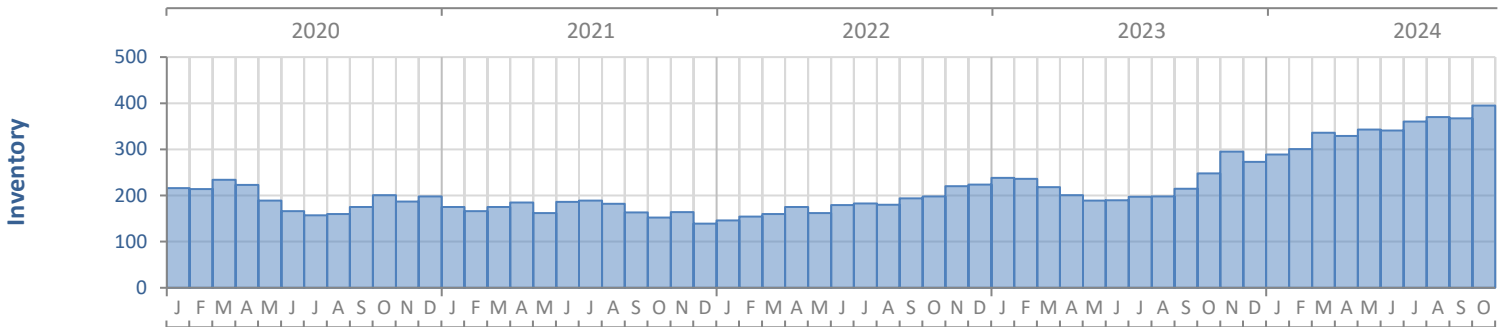


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	343	61.1%
October 2024	395	59.3%
September 2024	367	70.7%
August 2024	370	86.9%
July 2024	360	82.7%
June 2024	341	79.5%
May 2024	343	81.5%
April 2024	329	63.7%
March 2024	336	54.1%
February 2024	301	27.5%
January 2024	289	21.4%
December 2023	273	21.9%
November 2023	295	34.1%
October 2023	248	25.3%

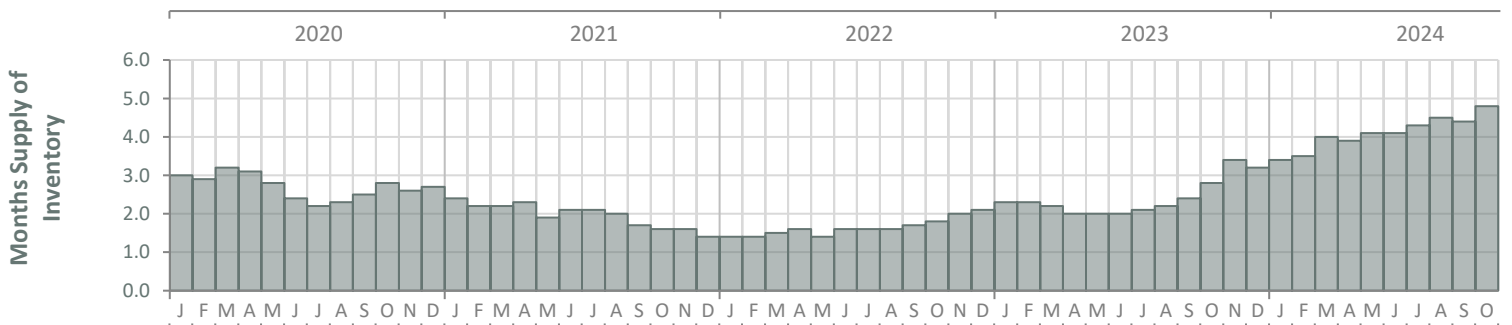


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	4.1	86.4%
October 2024	4.8	71.4%
September 2024	4.4	83.3%
August 2024	4.5	104.5%
July 2024	4.3	104.8%
June 2024	4.1	105.0%
May 2024	4.1	105.0%
April 2024	3.9	95.0%
March 2024	4.0	81.8%
February 2024	3.5	52.2%
January 2024	3.4	47.8%
December 2023	3.2	52.4%
November 2023	3.4	70.0%
October 2023	2.8	55.6%

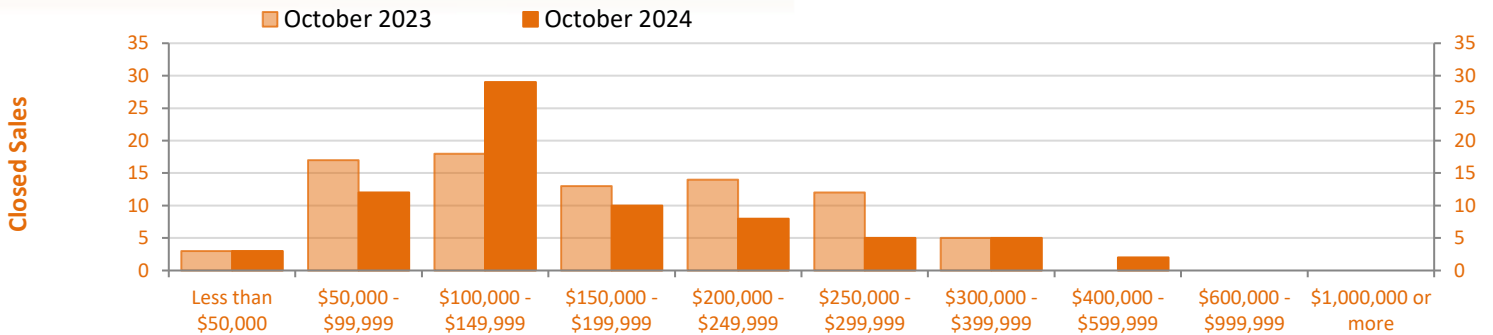


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	3	0.0%
\$50,000 - \$99,999	12	-29.4%
\$100,000 - \$149,999	29	61.1%
\$150,000 - \$199,999	10	-23.1%
\$200,000 - \$249,999	8	-42.9%
\$250,000 - \$299,999	5	-58.3%
\$300,000 - \$399,999	5	0.0%
\$400,000 - \$599,999	2	N/A
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

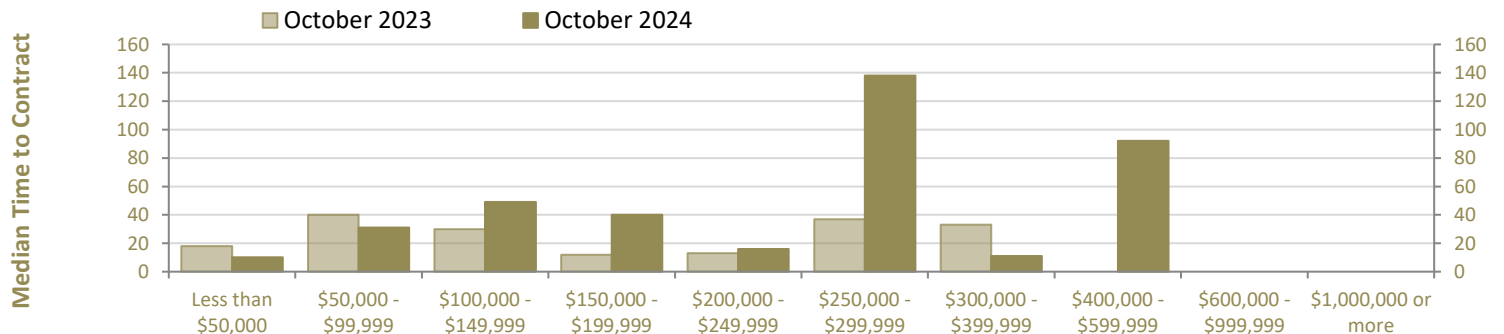


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	10 Days	-44.4%
\$50,000 - \$99,999	31 Days	-22.5%
\$100,000 - \$149,999	49 Days	63.3%
\$150,000 - \$199,999	40 Days	233.3%
\$200,000 - \$249,999	16 Days	23.1%
\$250,000 - \$299,999	138 Days	273.0%
\$300,000 - \$399,999	11 Days	-66.7%
\$400,000 - \$599,999	92 Days	N/A
\$600,000 - \$999,999	(No Sales)	N/A
\$1,000,000 or more	(No Sales)	N/A

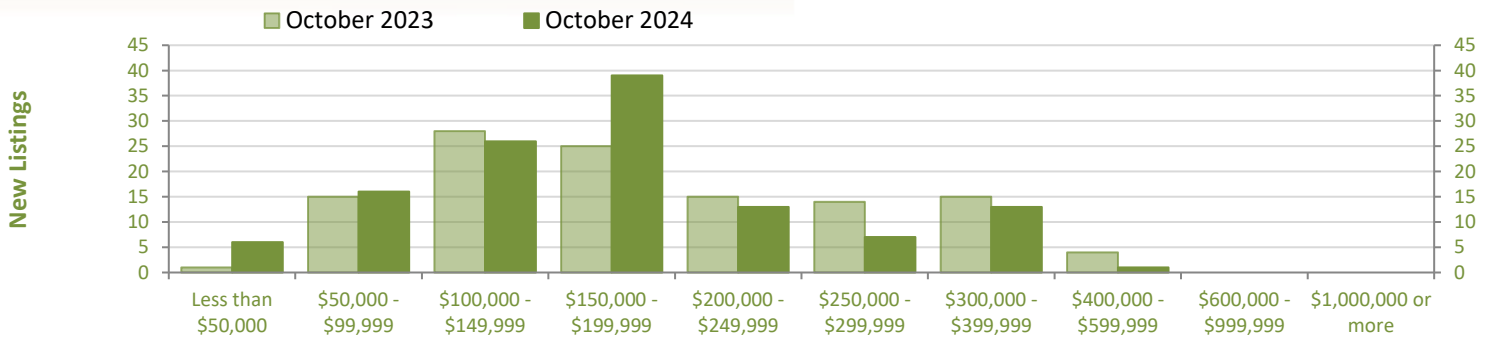


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	6	500.0%
\$50,000 - \$99,999	16	6.7%
\$100,000 - \$149,999	26	-7.1%
\$150,000 - \$199,999	39	56.0%
\$200,000 - \$249,999	13	-13.3%
\$250,000 - \$299,999	7	-50.0%
\$300,000 - \$399,999	13	-13.3%
\$400,000 - \$599,999	1	-75.0%
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

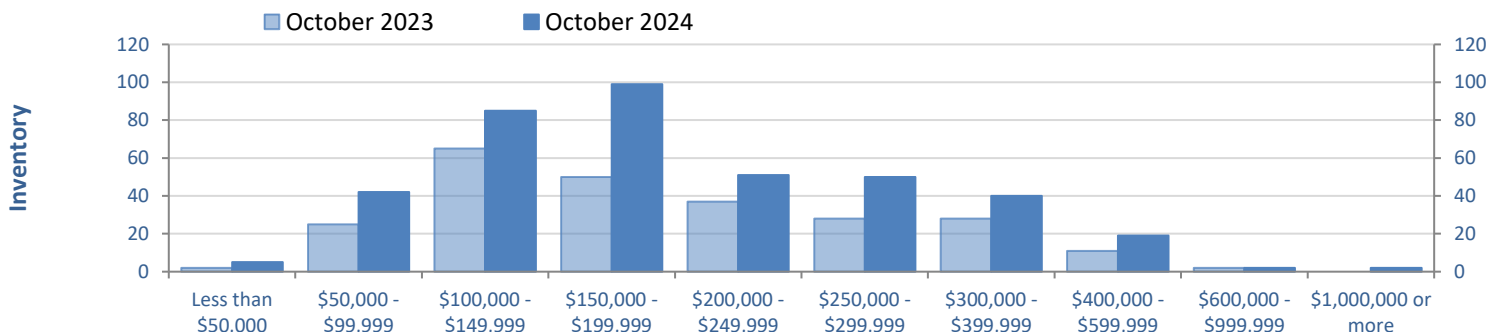


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

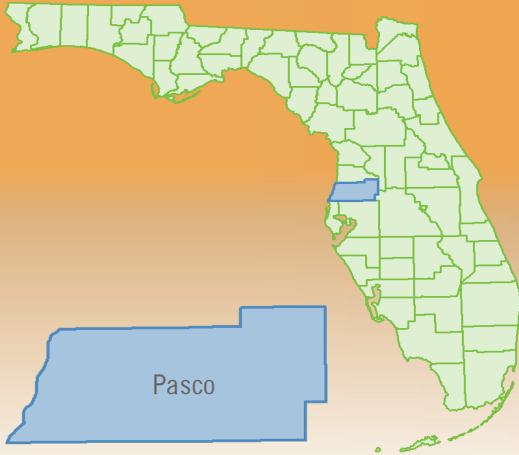
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	5	150.0%
\$50,000 - \$99,999	42	68.0%
\$100,000 - \$149,999	85	30.8%
\$150,000 - \$199,999	99	98.0%
\$200,000 - \$249,999	51	37.8%
\$250,000 - \$299,999	50	78.6%
\$300,000 - \$399,999	40	42.9%
\$400,000 - \$599,999	19	72.7%
\$600,000 - \$999,999	2	0.0%
\$1,000,000 or more	2	N/A



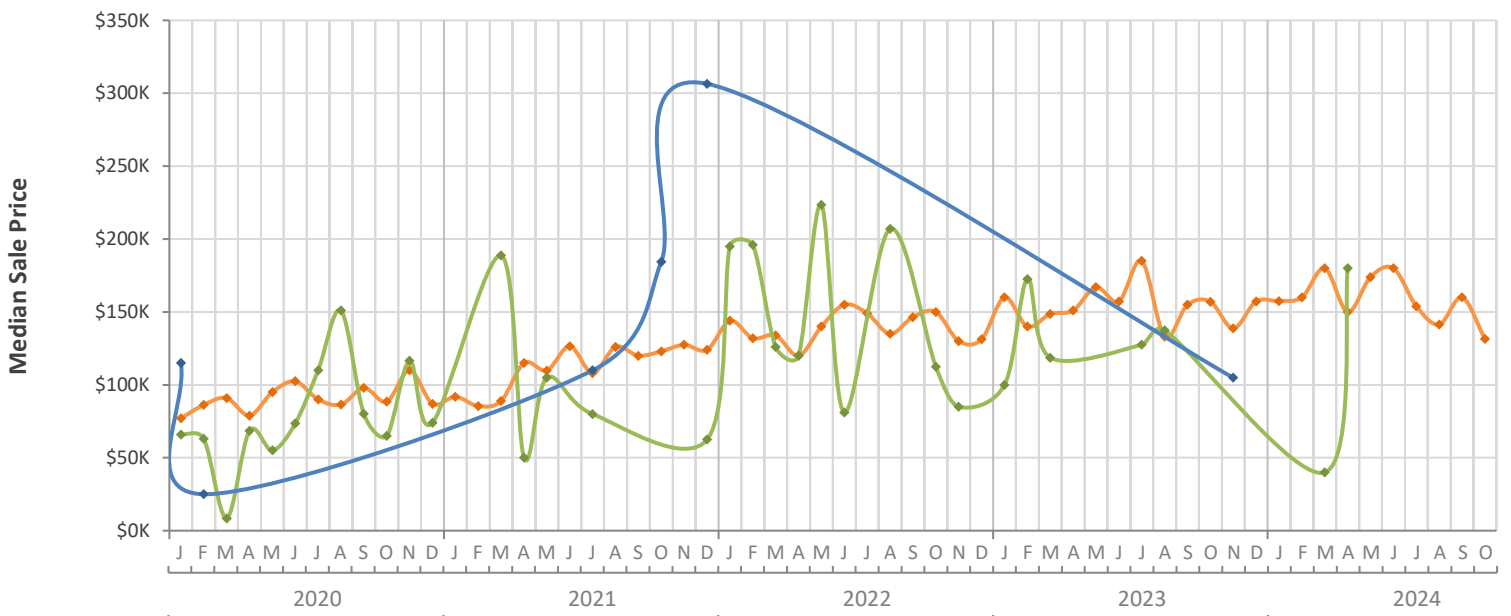
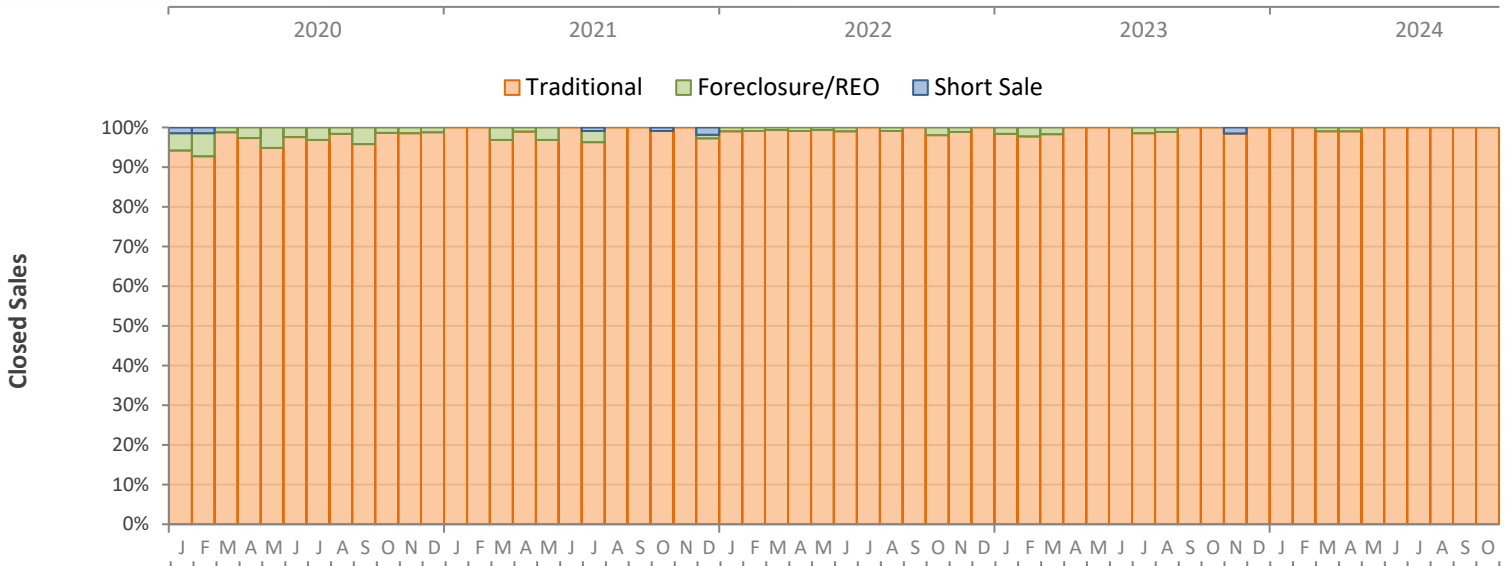
Monthly Distressed Market - October 2024

Manufactured Homes

Pasco County



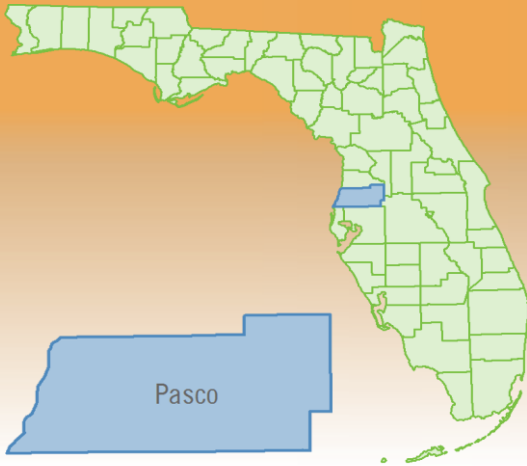
		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	74	82	-9.8%
	Median Sale Price	\$131,500	\$157,000	-16.2%
Foreclosure/REO	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A



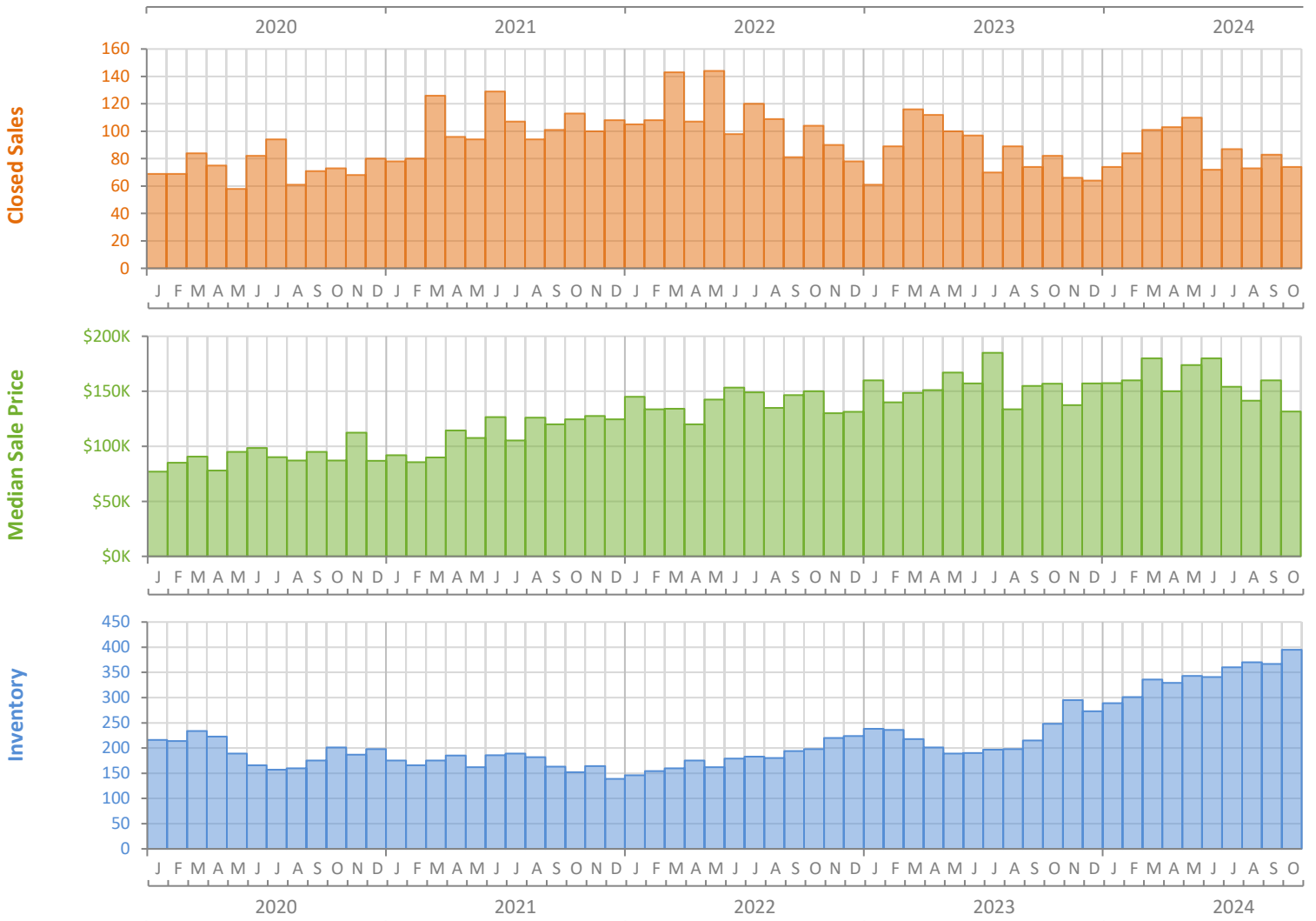
Monthly Market Summary - October 2024

Manufactured Homes

Pasco County



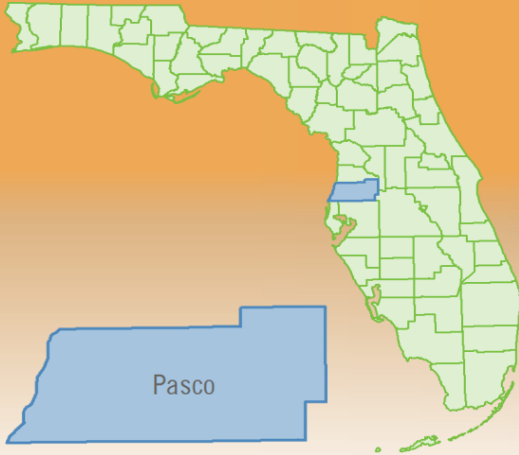
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New Pending Sales	70	80	-12.5%
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Inventory (Active Listings)	395	248	59.3%
Months Supply of Inventory	4.8	2.8	71.4%



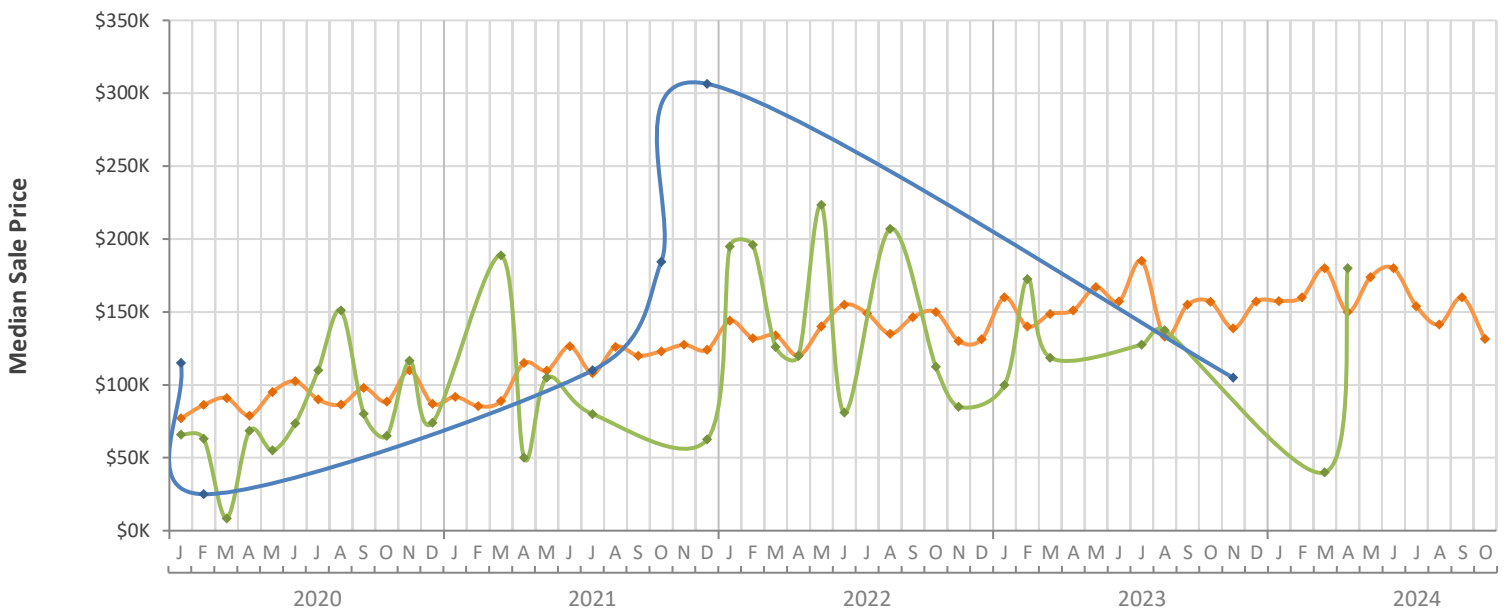
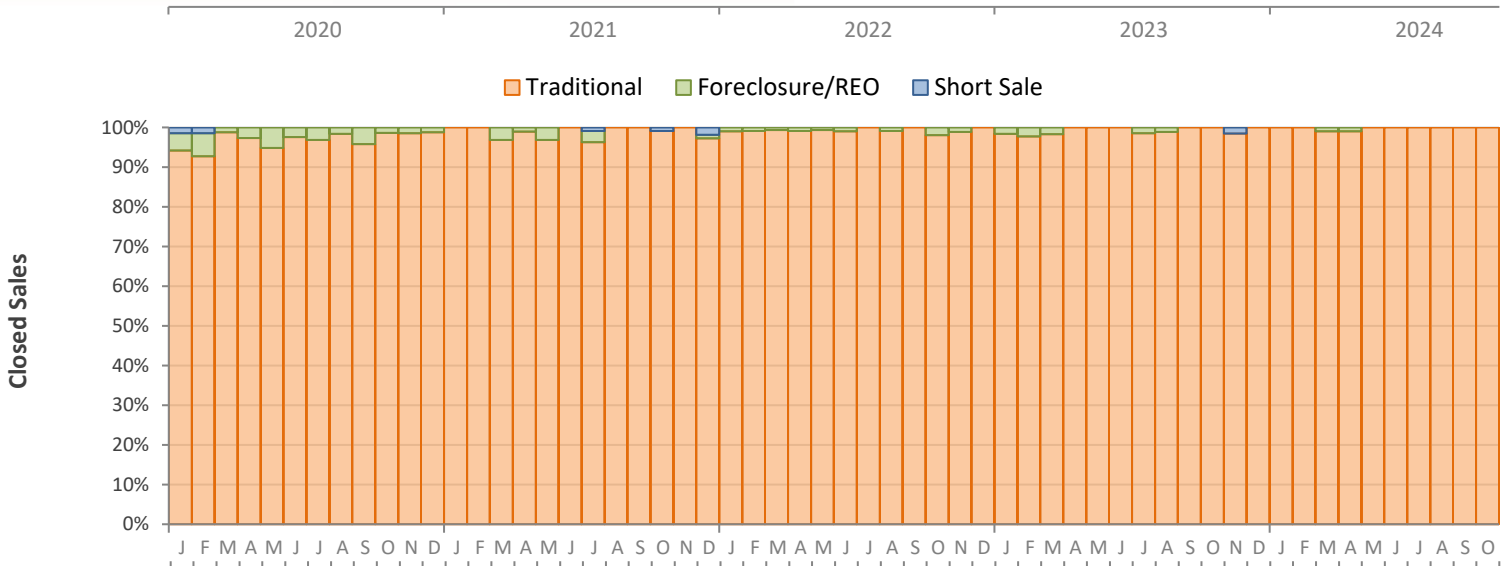
Monthly Distressed Market - October 2024

Manufactured Homes

Pasco County



		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	74	82	-9.8%
	Median Sale Price	\$131,500	\$157,000	-16.2%
Foreclosure/REO	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

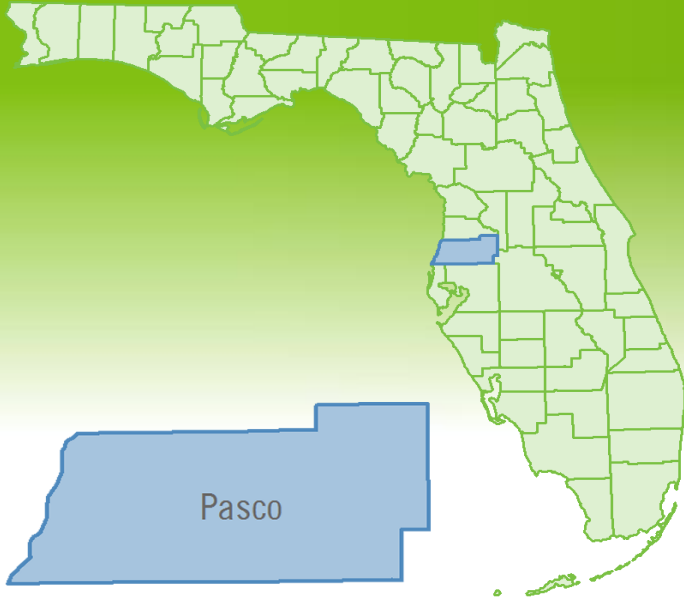


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, November 21, 2024. Next data release is Thursday, December 19, 2024.

Monthly Market Detail - October 2024

Single-Family Homes

Pasco County



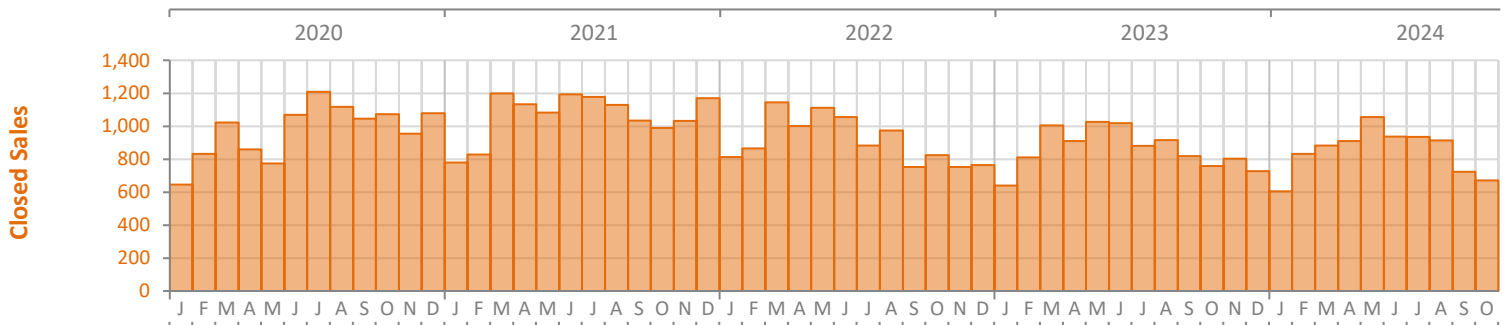
Summary Statistics	October 2024	October 2023	Percent Change Year-over-Year
Closed Sales	671	758	-11.5%
Paid in Cash	141	213	-33.8%
Median Sale Price	\$384,900	\$389,295	-1.1%
Average Sale Price	\$419,893	\$431,030	-2.6%
Dollar Volume	\$281.7 Million	\$326.7 Million	-13.8%
Median Percent of Original List Price Received	95.8%	98.6%	-2.8%
Median Time to Contract	40 Days	21 Days	90.5%
Median Time to Sale	86 Days	67 Days	28.4%
New Pending Sales	622	765	-18.7%
New Listings	893	1,047	-14.7%
Pending Inventory	924	1,269	-27.2%
Inventory (Active Listings)	2,936	2,026	44.9%
Months Supply of Inventory	3.5	2.4	45.8%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	8,466	-3.6%
October 2024	671	-11.5%
September 2024	724	-11.6%
August 2024	913	-0.2%
July 2024	936	6.4%
June 2024	937	-8.0%
May 2024	1,056	2.8%
April 2024	909	-0.1%
March 2024	882	-12.2%
February 2024	833	2.8%
January 2024	605	-5.5%
December 2023	728	-4.8%
November 2023	804	6.9%
October 2023	758	-8.1%

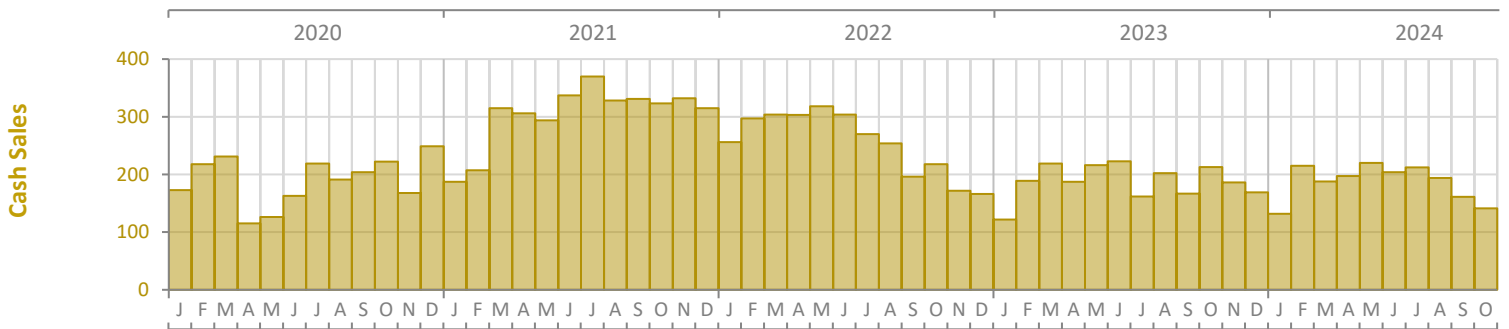


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	1,864	-1.9%
October 2024	141	-33.8%
September 2024	161	-3.6%
August 2024	194	-4.0%
July 2024	212	30.9%
June 2024	204	-8.5%
May 2024	220	1.9%
April 2024	197	5.3%
March 2024	188	-14.2%
February 2024	215	13.8%
January 2024	132	8.2%
December 2023	169	1.8%
November 2023	186	8.1%
October 2023	213	-2.3%

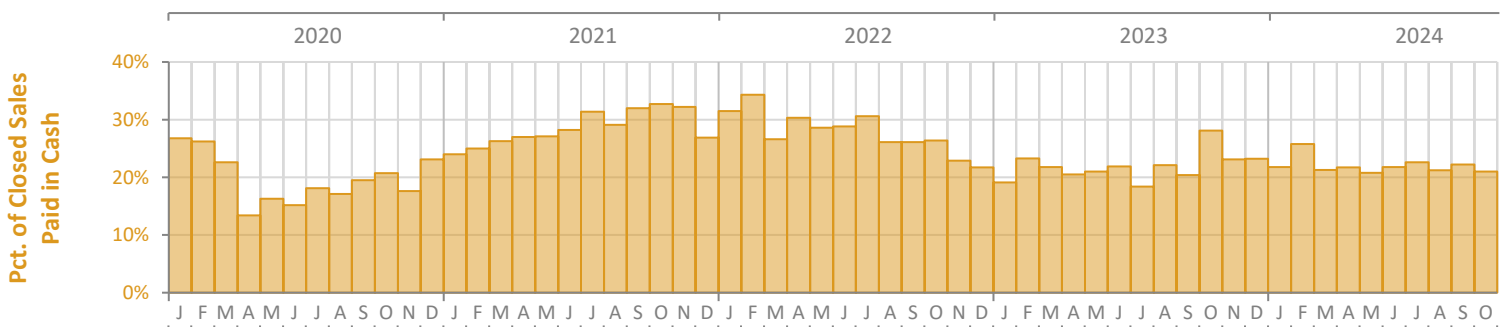


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	22.0%	1.9%
October 2024	21.0%	-25.3%
September 2024	22.2%	8.8%
August 2024	21.2%	-4.1%
July 2024	22.6%	22.8%
June 2024	21.8%	-0.5%
May 2024	20.8%	-1.0%
April 2024	21.7%	5.9%
March 2024	21.3%	-2.3%
February 2024	25.8%	10.7%
January 2024	21.8%	14.1%
December 2023	23.2%	6.9%
November 2023	23.1%	0.9%
October 2023	28.1%	6.4%

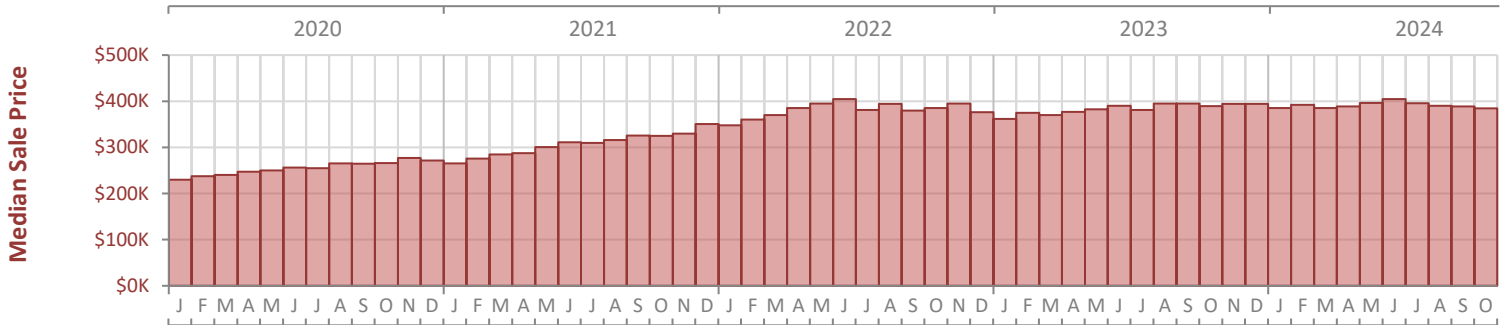


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$390,505	2.2%
October 2024	\$384,900	-1.1%
September 2024	\$388,545	-1.6%
August 2024	\$389,900	-1.3%
July 2024	\$396,000	3.9%
June 2024	\$405,000	3.8%
May 2024	\$396,508	3.6%
April 2024	\$388,950	3.2%
March 2024	\$385,000	4.1%
February 2024	\$392,000	4.5%
January 2024	\$385,000	6.4%
December 2023	\$394,318	4.9%
November 2023	\$394,393	-0.2%
October 2023	\$389,295	1.1%

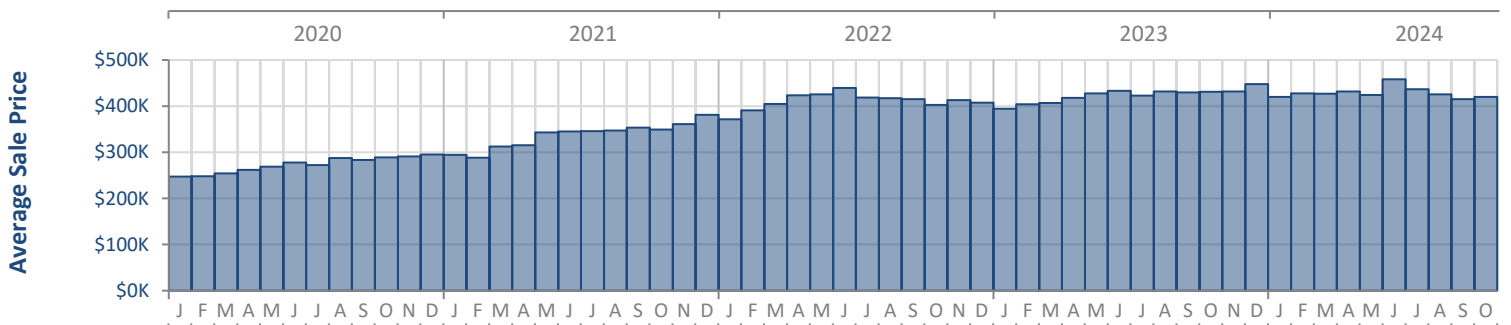


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$429,288	2.0%
October 2024	\$419,893	-2.6%
September 2024	\$414,776	-3.5%
August 2024	\$425,393	-1.4%
July 2024	\$436,300	3.2%
June 2024	\$457,774	5.7%
May 2024	\$423,972	-0.9%
April 2024	\$431,705	3.3%
March 2024	\$426,575	4.8%
February 2024	\$427,344	5.7%
January 2024	\$420,260	6.5%
December 2023	\$447,610	9.8%
November 2023	\$431,518	4.5%
October 2023	\$431,030	7.1%



Monthly Market Detail - October 2024

Single-Family Homes

Pasco County

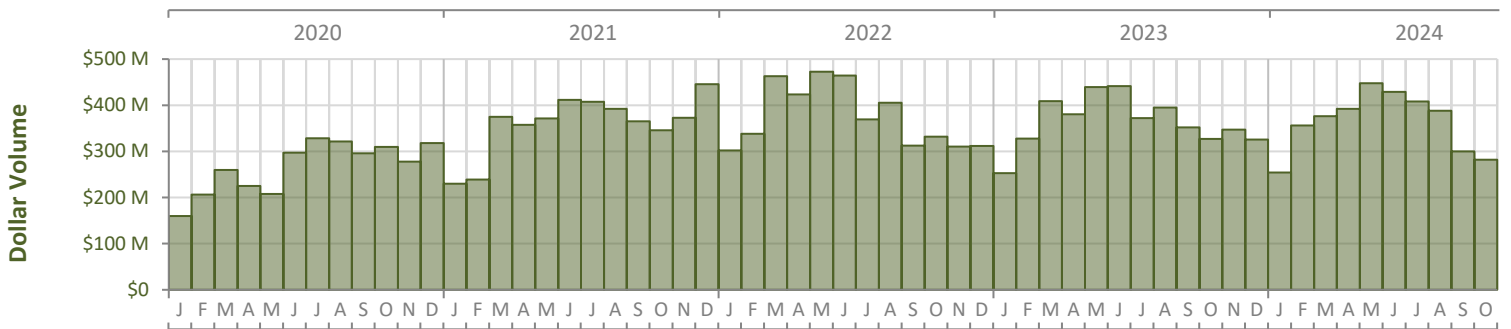


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$3.6 Billion	-1.6%
October 2024	\$281.7 Million	-13.8%
September 2024	\$300.3 Million	-14.7%
August 2024	\$388.4 Million	-1.6%
July 2024	\$408.4 Million	9.8%
June 2024	\$428.9 Million	-2.9%
May 2024	\$447.7 Million	1.9%
April 2024	\$392.4 Million	3.2%
March 2024	\$376.2 Million	-8.0%
February 2024	\$356.0 Million	8.7%
January 2024	\$254.3 Million	0.7%
December 2023	\$325.9 Million	4.5%
November 2023	\$346.9 Million	11.7%
October 2023	\$326.7 Million	-1.6%

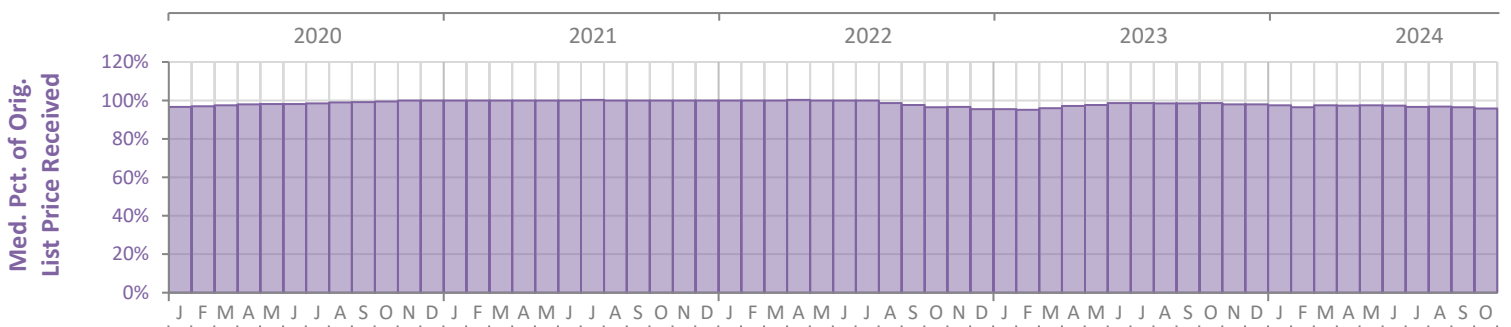


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	97.0%	-0.7%
October 2024	95.8%	-2.8%
September 2024	96.4%	-2.1%
August 2024	96.8%	-1.7%
July 2024	96.6%	-2.1%
June 2024	97.3%	-1.3%
May 2024	97.4%	-0.3%
April 2024	97.3%	0.2%
March 2024	97.4%	1.5%
February 2024	96.5%	1.4%
January 2024	97.4%	2.0%
December 2023	98.0%	2.6%
November 2023	97.9%	1.3%
October 2023	98.6%	2.2%

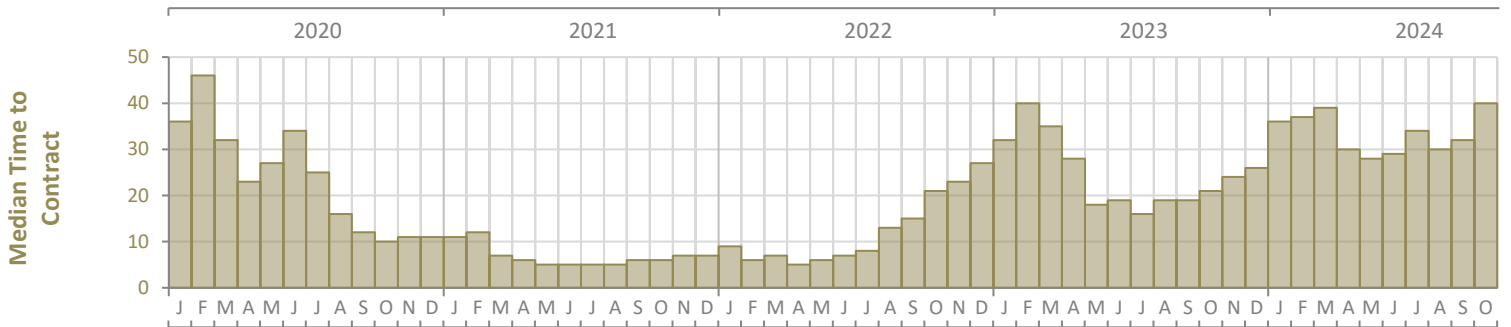


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	34 Days	36.0%
October 2024	40 Days	90.5%
September 2024	32 Days	68.4%
August 2024	30 Days	57.9%
July 2024	34 Days	112.5%
June 2024	29 Days	52.6%
May 2024	28 Days	55.6%
April 2024	30 Days	7.1%
March 2024	39 Days	11.4%
February 2024	37 Days	-7.5%
January 2024	36 Days	12.5%
December 2023	26 Days	-3.7%
November 2023	24 Days	4.3%
October 2023	21 Days	0.0%

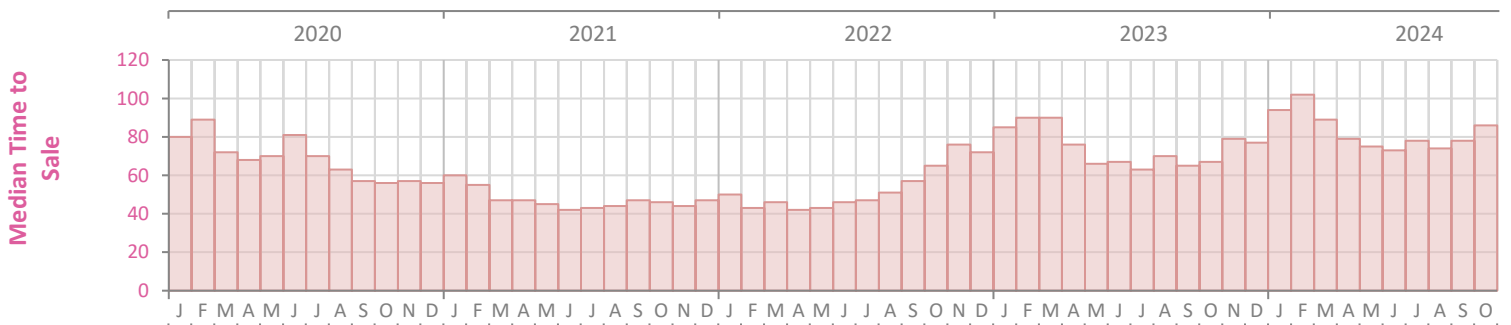


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	83 Days	12.2%
October 2024	86 Days	28.4%
September 2024	78 Days	20.0%
August 2024	74 Days	5.7%
July 2024	78 Days	23.8%
June 2024	73 Days	9.0%
May 2024	75 Days	13.6%
April 2024	79 Days	3.9%
March 2024	89 Days	-1.1%
February 2024	102 Days	13.3%
January 2024	94 Days	10.6%
December 2023	77 Days	6.9%
November 2023	79 Days	3.9%
October 2023	67 Days	3.1%

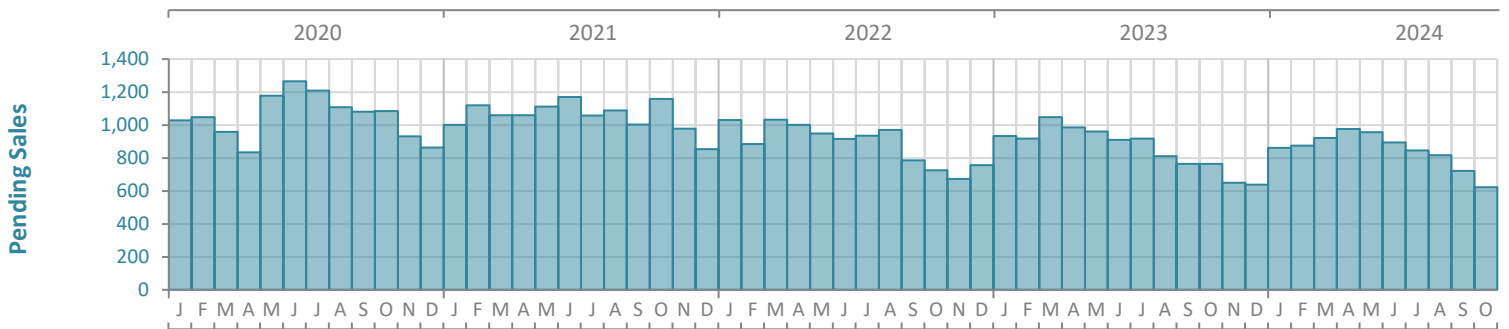


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	8,490	-5.8%
October 2024	622	-18.7%
September 2024	721	-5.6%
August 2024	816	0.7%
July 2024	846	-7.8%
June 2024	895	-1.6%
May 2024	957	-0.3%
April 2024	975	-1.0%
March 2024	921	-12.1%
February 2024	875	-4.6%
January 2024	862	-7.6%
December 2023	638	-15.6%
November 2023	649	-3.6%
October 2023	765	5.4%

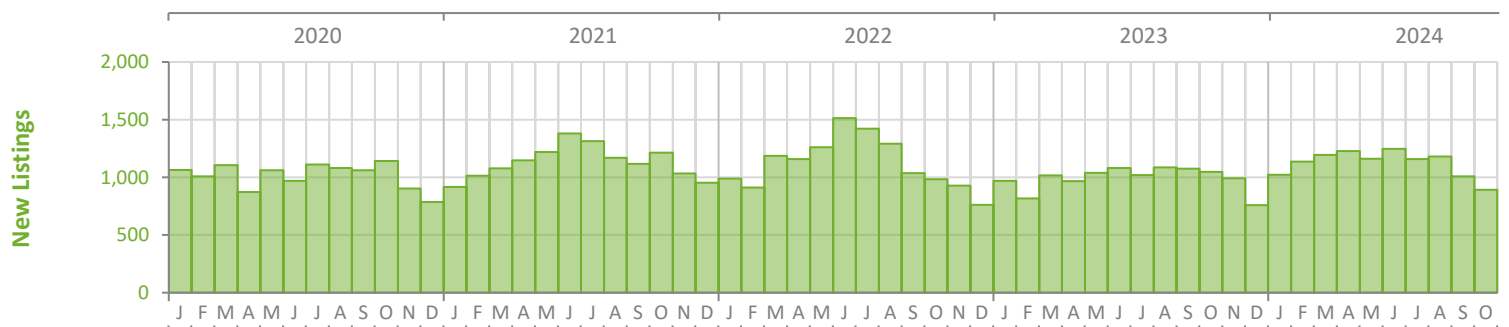


New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	11,227	10.9%
October 2024	893	-14.7%
September 2024	1,008	-6.3%
August 2024	1,180	8.6%
July 2024	1,159	13.6%
June 2024	1,248	15.6%
May 2024	1,161	11.7%
April 2024	1,228	27.1%
March 2024	1,193	17.2%
February 2024	1,135	39.1%
January 2024	1,022	5.3%
December 2023	758	-0.4%
November 2023	993	7.0%
October 2023	1,047	6.4%

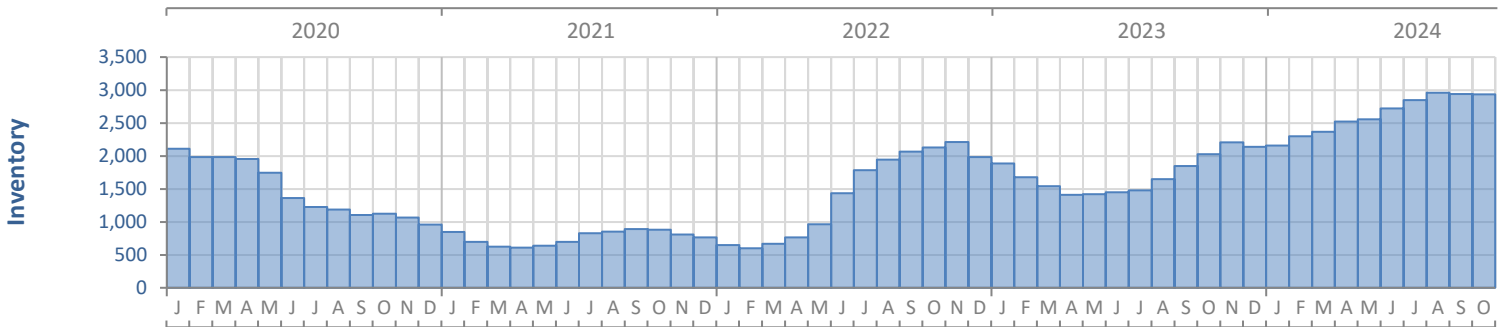


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	2,631	60.6%
October 2024	2,936	44.9%
September 2024	2,938	59.0%
August 2024	2,958	79.4%
July 2024	2,849	92.6%
June 2024	2,722	88.1%
May 2024	2,555	79.8%
April 2024	2,521	78.8%
March 2024	2,369	53.8%
February 2024	2,301	37.3%
January 2024	2,159	14.5%
December 2023	2,141	7.9%
November 2023	2,207	-0.1%
October 2023	2,026	-4.8%

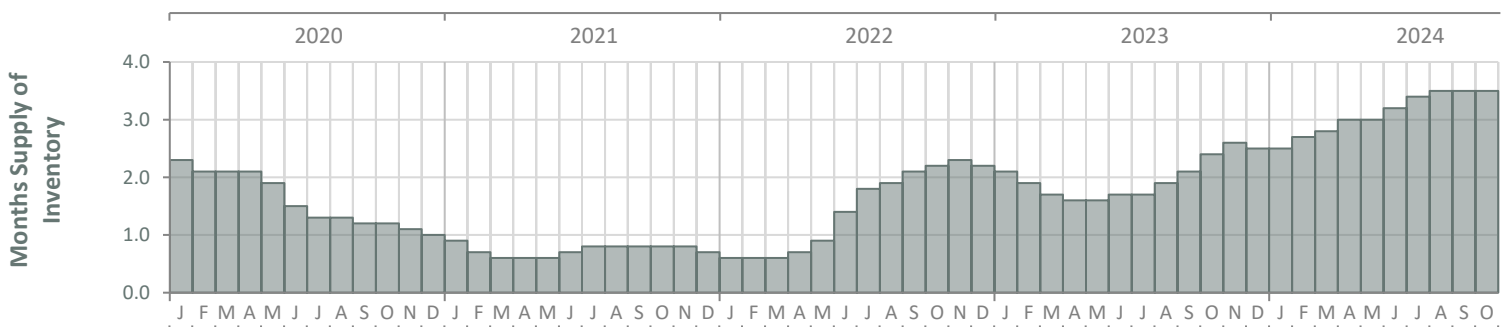


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	3.1	63.2%
October 2024	3.5	45.8%
September 2024	3.5	66.7%
August 2024	3.5	84.2%
July 2024	3.4	100.0%
June 2024	3.2	88.2%
May 2024	3.0	87.5%
April 2024	3.0	87.5%
March 2024	2.8	64.7%
February 2024	2.7	42.1%
January 2024	2.5	19.0%
December 2023	2.5	13.6%
November 2023	2.6	13.0%
October 2023	2.4	9.1%

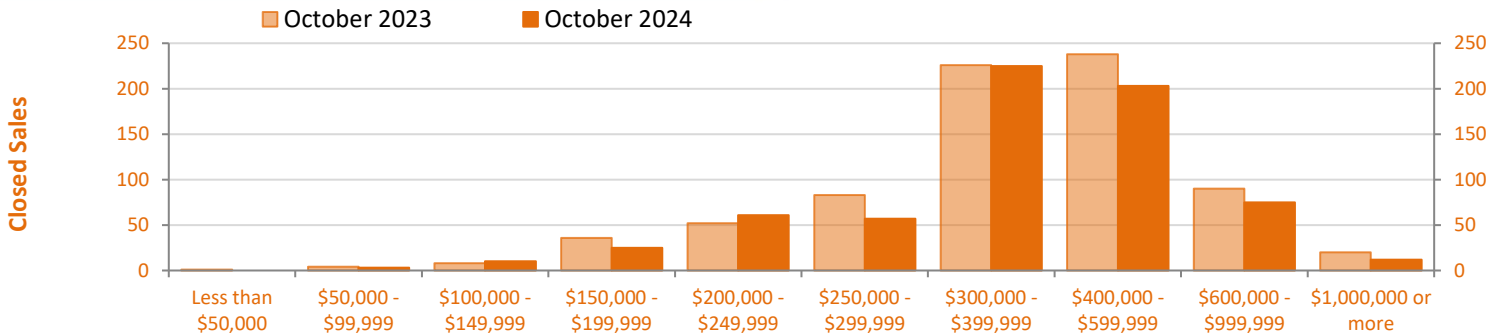


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	0	-100.0%
\$50,000 - \$99,999	3	-25.0%
\$100,000 - \$149,999	10	25.0%
\$150,000 - \$199,999	25	-30.6%
\$200,000 - \$249,999	61	17.3%
\$250,000 - \$299,999	57	-31.3%
\$300,000 - \$399,999	225	-0.4%
\$400,000 - \$599,999	203	-14.7%
\$600,000 - \$999,999	75	-16.7%
\$1,000,000 or more	12	-40.0%

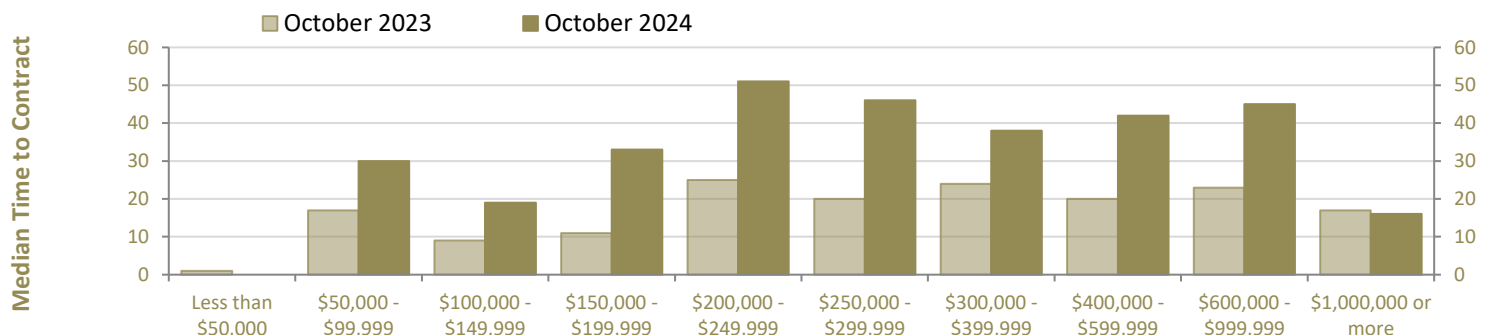


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	(No Sales)	N/A
\$50,000 - \$99,999	30 Days	76.5%
\$100,000 - \$149,999	19 Days	111.1%
\$150,000 - \$199,999	33 Days	200.0%
\$200,000 - \$249,999	51 Days	104.0%
\$250,000 - \$299,999	46 Days	130.0%
\$300,000 - \$399,999	38 Days	58.3%
\$400,000 - \$599,999	42 Days	110.0%
\$600,000 - \$999,999	45 Days	95.7%
\$1,000,000 or more	16 Days	-5.9%

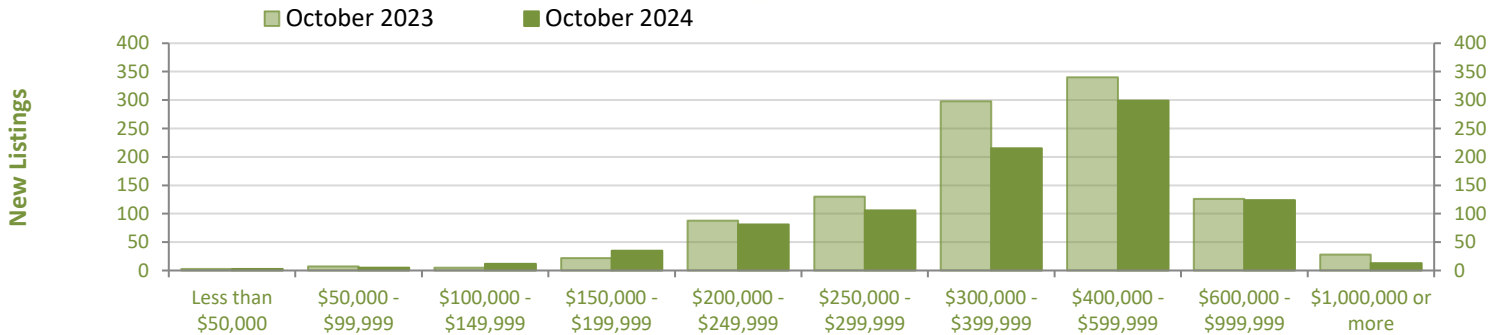


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	3	0.0%
\$50,000 - \$99,999	5	-28.6%
\$100,000 - \$149,999	12	140.0%
\$150,000 - \$199,999	35	59.1%
\$200,000 - \$249,999	81	-8.0%
\$250,000 - \$299,999	106	-18.5%
\$300,000 - \$399,999	215	-27.9%
\$400,000 - \$599,999	299	-12.1%
\$600,000 - \$999,999	124	-1.6%
\$1,000,000 or more	13	-53.6%

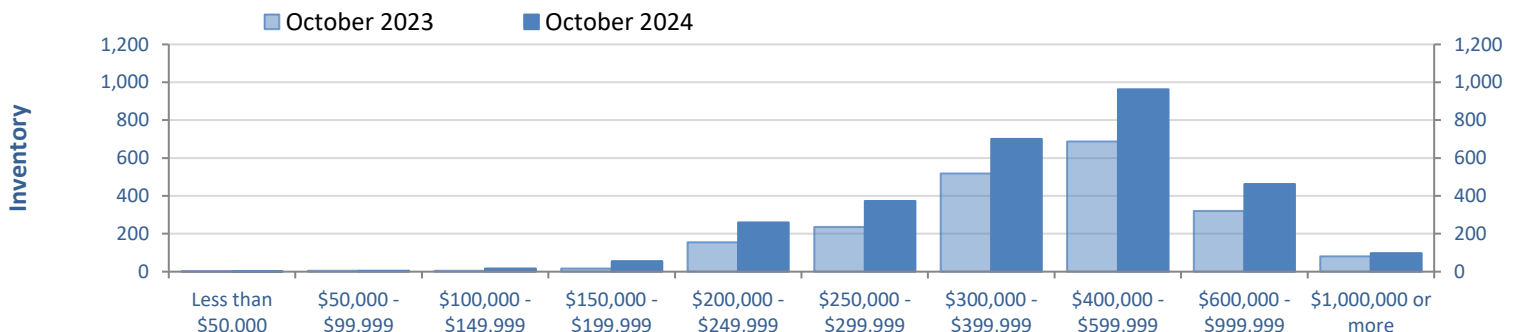


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

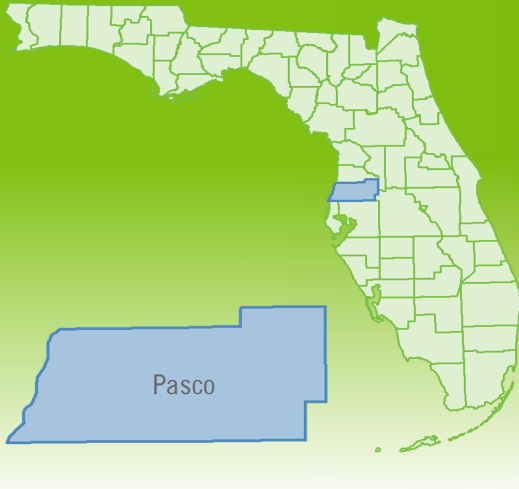
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	1	0.0%
\$50,000 - \$99,999	5	0.0%
\$100,000 - \$149,999	17	325.0%
\$150,000 - \$199,999	56	229.4%
\$200,000 - \$249,999	260	66.7%
\$250,000 - \$299,999	373	58.1%
\$300,000 - \$399,999	701	35.3%
\$400,000 - \$599,999	963	40.2%
\$600,000 - \$999,999	462	43.9%
\$1,000,000 or more	98	21.0%



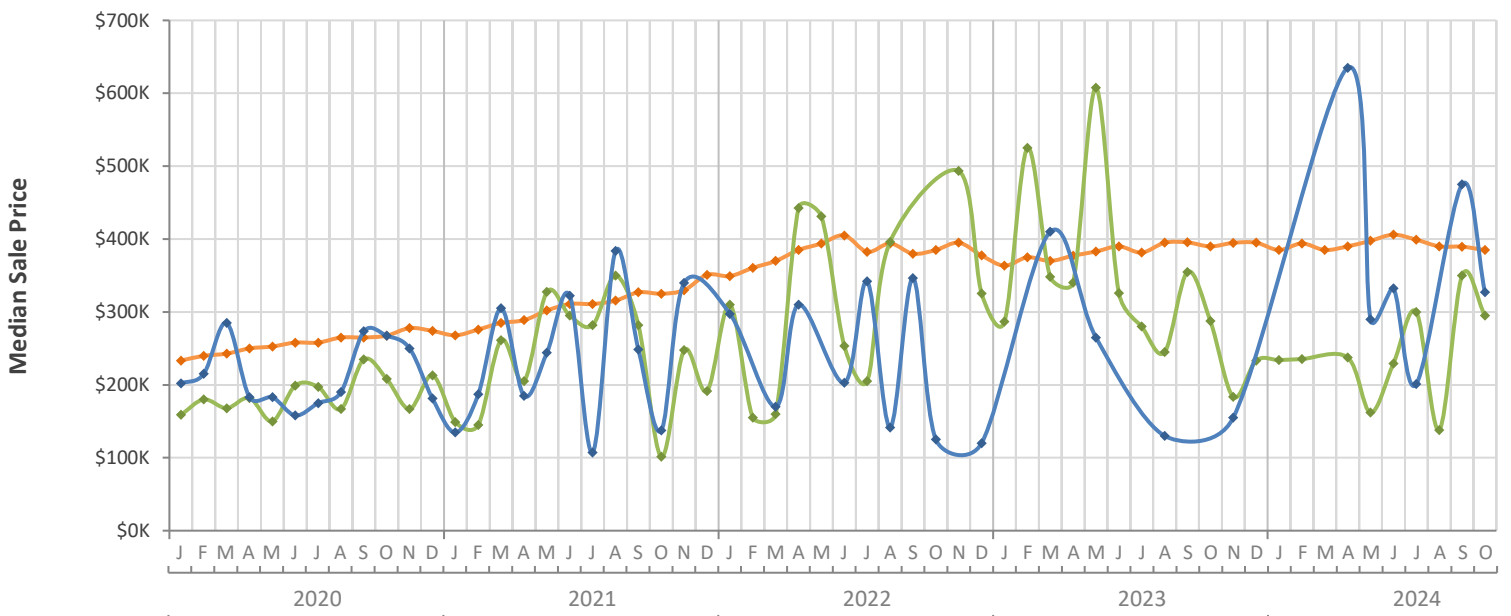
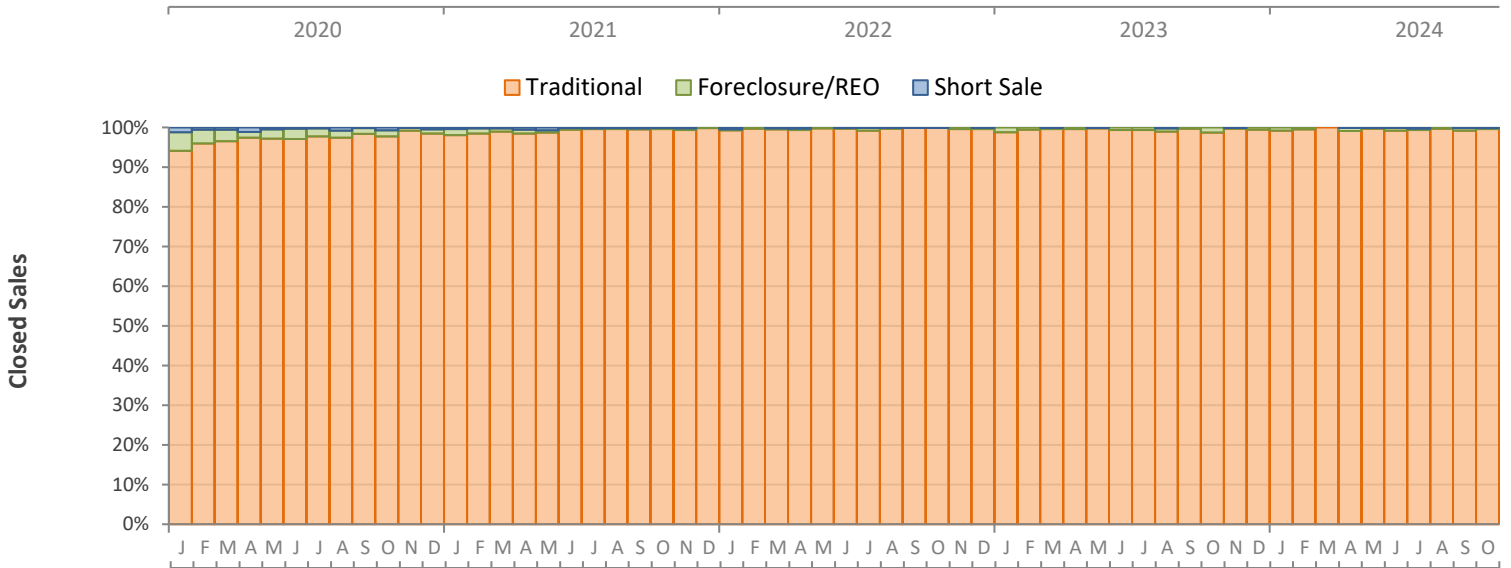
Monthly Distressed Market - October 2024

Single-Family Homes

Pasco County



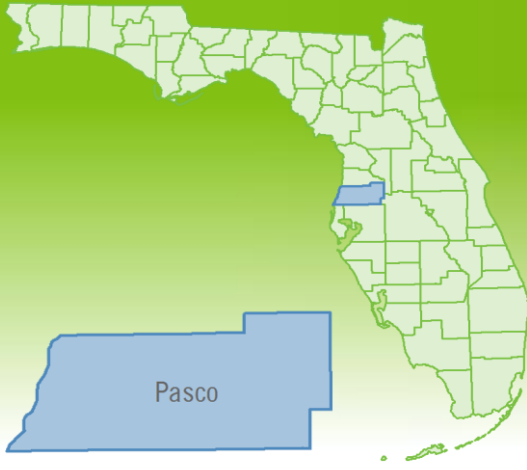
		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	668	748	-10.7%
	Median Sale Price	\$384,945	\$389,900	-1.3%
Foreclosure/REO	Closed Sales	2	10	-80.0%
	Median Sale Price	\$295,000	\$287,500	2.6%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$327,000	(No Sales)	N/A



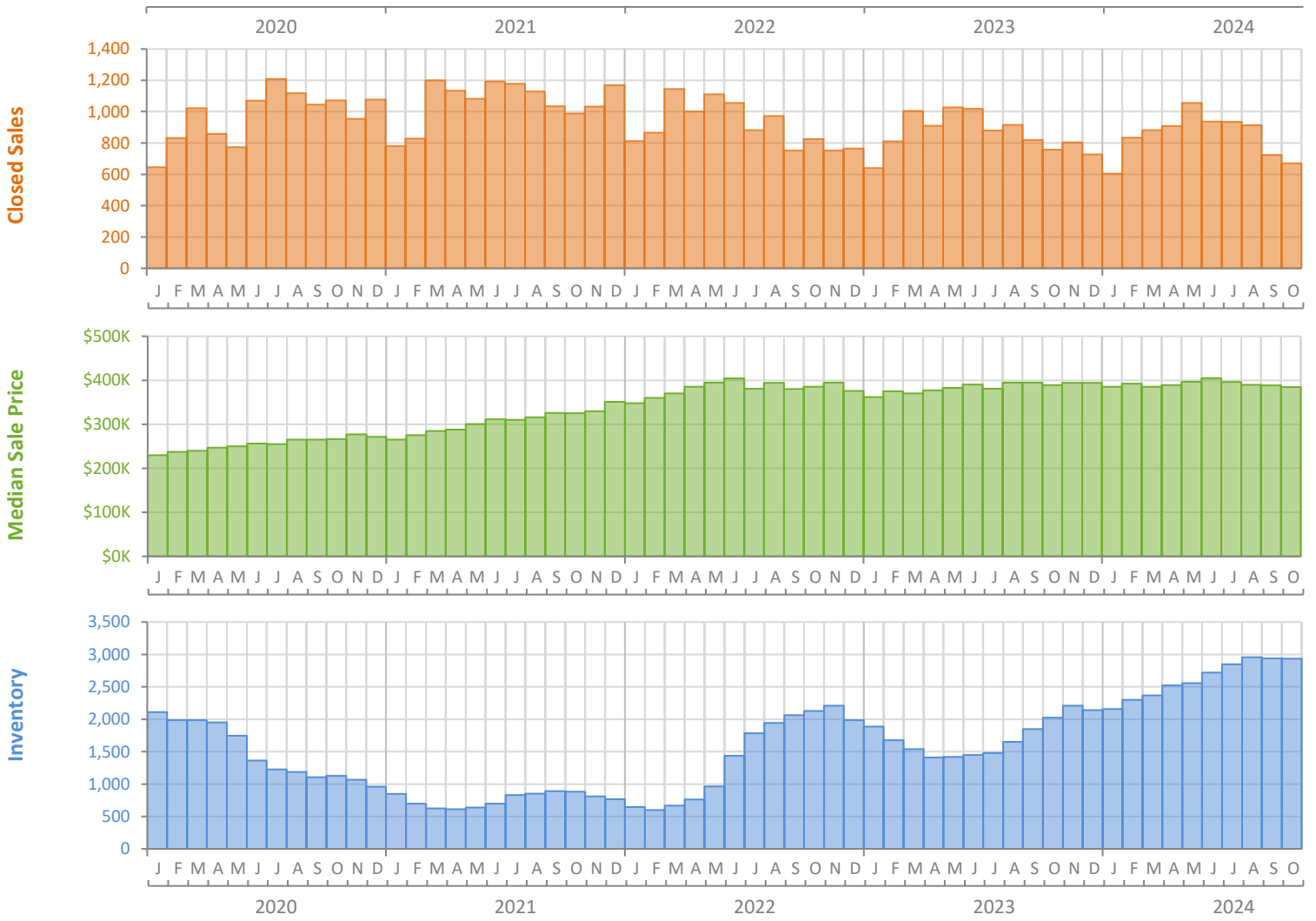
Monthly Market Summary - October 2024

Single-Family Homes

Pasco County



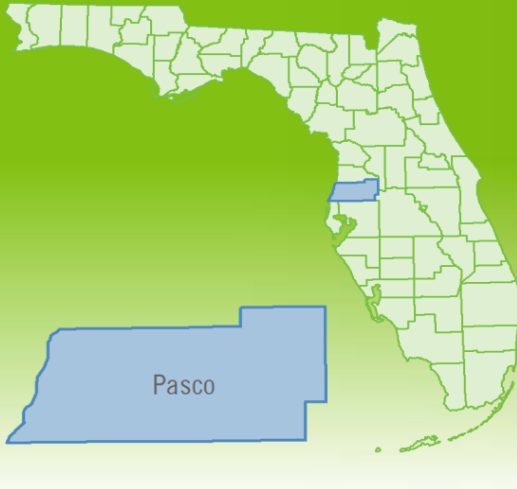
	October 2024	October 2023	Percent Change Year-over-Year
Closed Sales	671	758	-11.5%
Paid in Cash	141	213	-33.8%
Median Sale Price	\$384,900	\$389,295	-1.1%
Average Sale Price	\$419,893	\$431,030	-2.6%
Dollar Volume	\$281.7 Million	\$326.7 Million	-13.8%
Med. Pct. of Orig. List Price Received	95.8%	98.6%	-2.8%
Median Time to Contract	40 Days	21 Days	90.5%
Median Time to Sale	86 Days	67 Days	28.4%
New Pending Sales	622	765	-18.7%
New Listings	893	1,047	-14.7%
Pending Inventory	924	1,269	-27.2%
Inventory (Active Listings)	2,936	2,026	44.9%
Months Supply of Inventory	3.5	2.4	45.8%



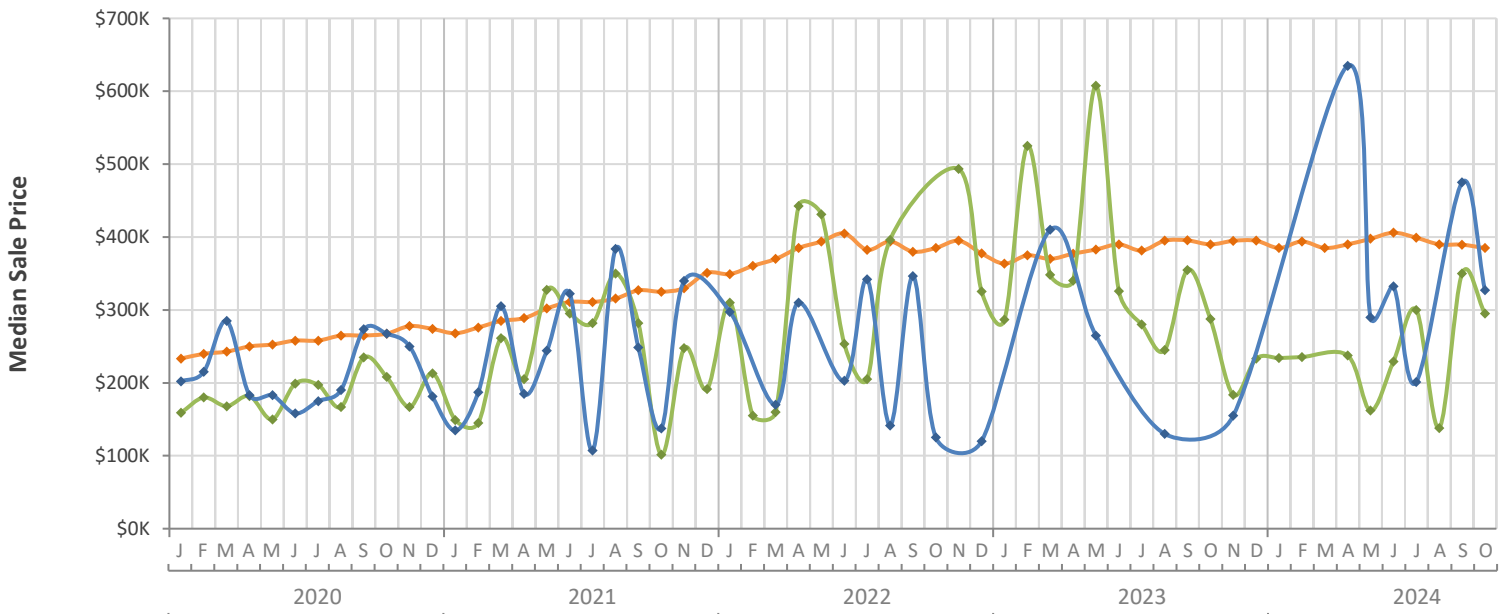
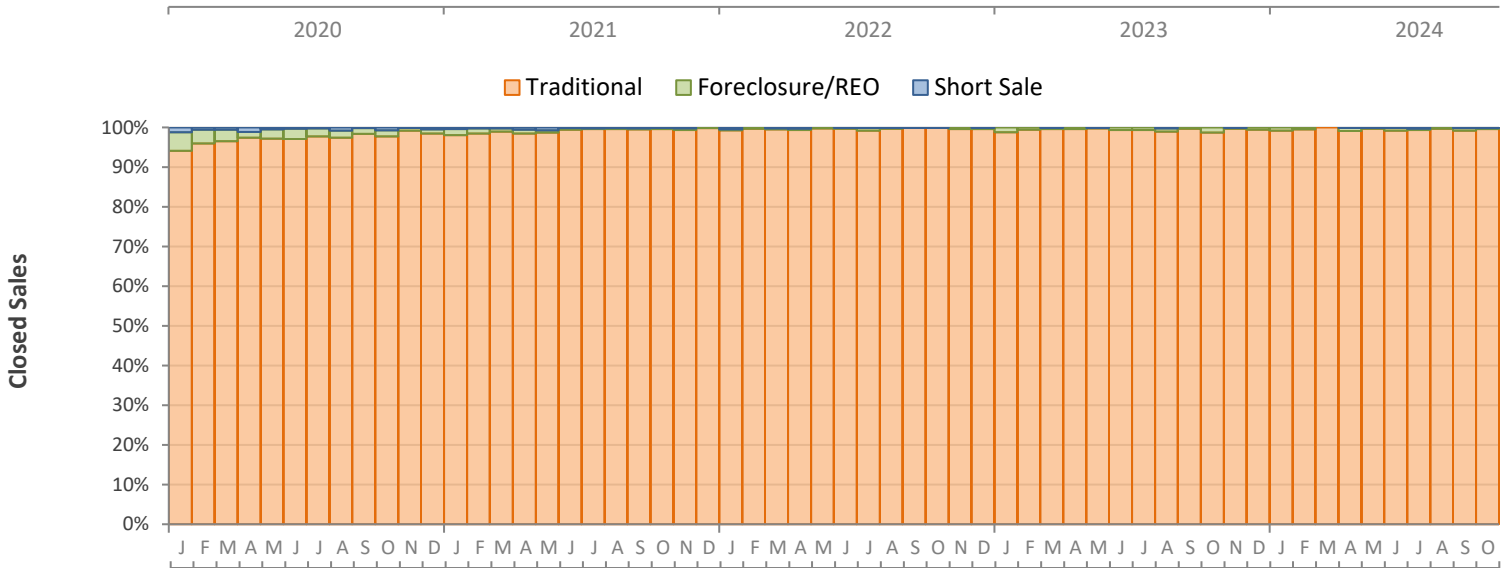
Monthly Distressed Market - October 2024

Single-Family Homes

Pasco County



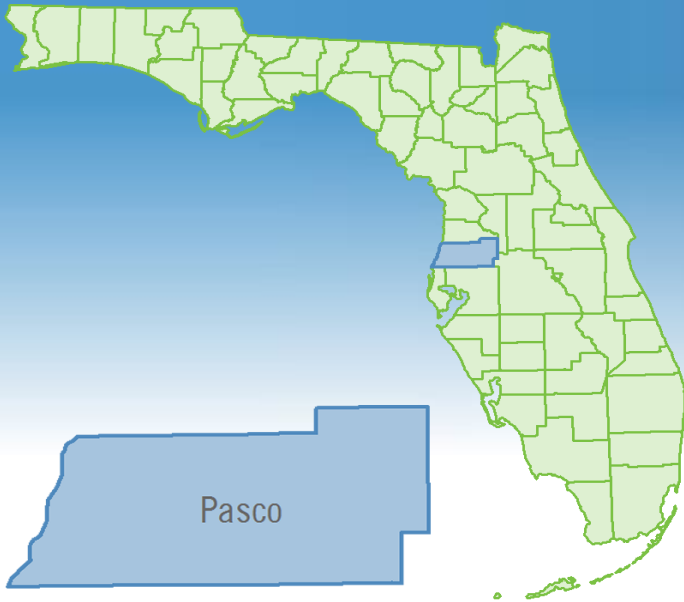
		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	668	748	-10.7%
	Median Sale Price	\$384,945	\$389,900	-1.3%
Foreclosure/REO	Closed Sales	2	10	-80.0%
	Median Sale Price	\$295,000	\$287,500	2.6%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$327,000	(No Sales)	N/A



Monthly Market Detail - October 2024

Townhouses and Condos

Pasco County



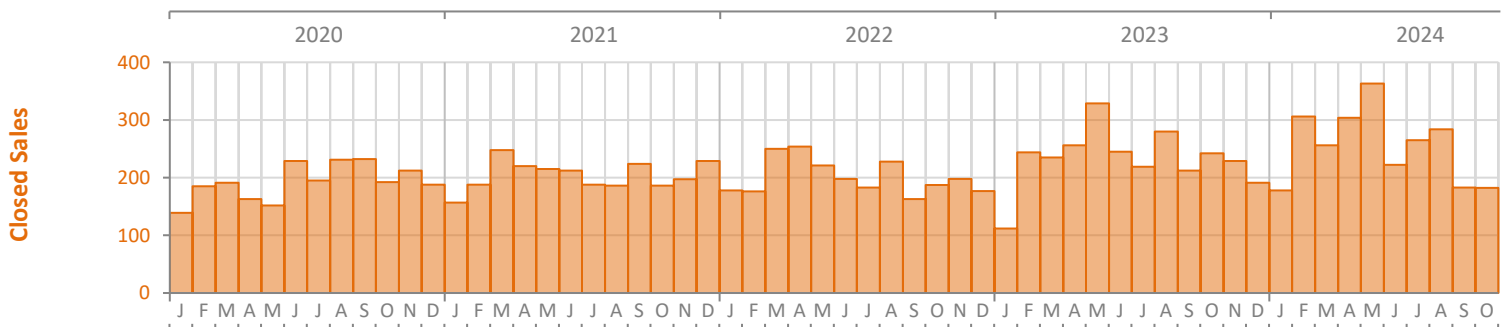
Summary Statistics	October 2024	October 2023	Percent Change Year-over-Year
Closed Sales	182	242	-24.8%
Paid in Cash	58	82	-29.3%
Median Sale Price	\$294,945	\$306,190	-3.7%
Average Sale Price	\$277,170	\$292,925	-5.4%
Dollar Volume	\$50.4 Million	\$70.9 Million	-28.8%
Median Percent of Original List Price Received	95.7%	98.2%	-2.5%
Median Time to Contract	52 Days	16 Days	225.0%
Median Time to Sale	107 Days	73 Days	46.6%
New Pending Sales	177	264	-33.0%
New Listings	234	348	-32.8%
Pending Inventory	265	549	-51.7%
Inventory (Active Listings)	909	591	53.8%
Months Supply of Inventory	3.7	2.6	42.3%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	2,543	7.1%
October 2024	182	-24.8%
September 2024	183	-13.7%
August 2024	284	1.4%
July 2024	265	21.0%
June 2024	222	-9.4%
May 2024	363	10.3%
April 2024	304	18.8%
March 2024	256	8.9%
February 2024	306	25.4%
January 2024	178	58.9%
December 2023	191	7.9%
November 2023	229	15.7%
October 2023	242	29.4%

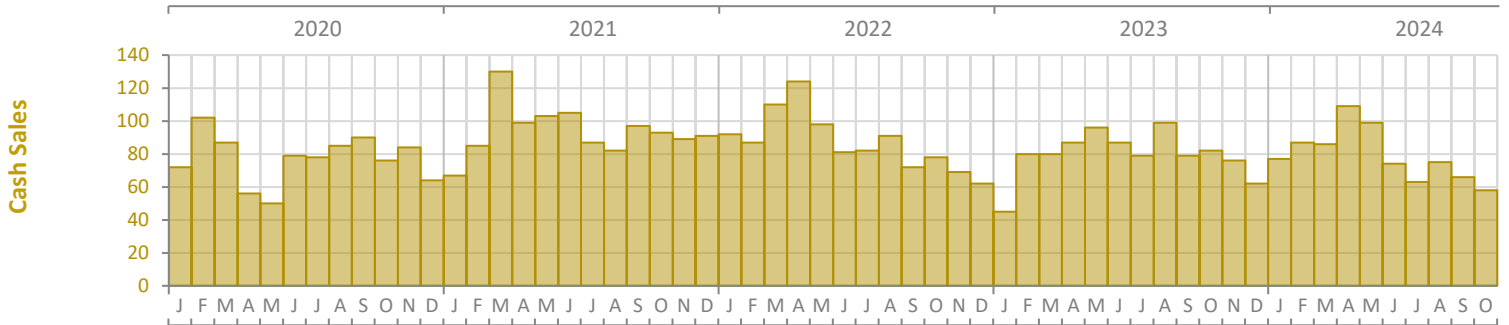


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	794	-2.5%
October 2024	58	-29.3%
September 2024	66	-16.5%
August 2024	75	-24.2%
July 2024	63	-20.3%
June 2024	74	-14.9%
May 2024	99	3.1%
April 2024	109	25.3%
March 2024	86	7.5%
February 2024	87	8.8%
January 2024	77	71.1%
December 2023	62	0.0%
November 2023	76	10.1%
October 2023	82	5.1%

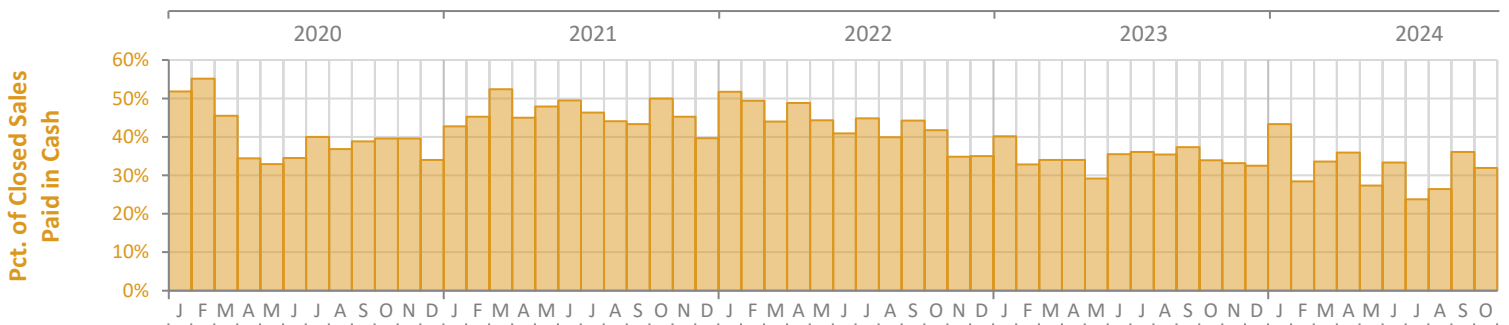


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	31.2%	-9.0%
October 2024	31.9%	-5.9%
September 2024	36.1%	-3.2%
August 2024	26.4%	-25.4%
July 2024	23.8%	-34.1%
June 2024	33.3%	-6.2%
May 2024	27.3%	-6.5%
April 2024	35.9%	5.6%
March 2024	33.6%	-1.2%
February 2024	28.4%	-13.4%
January 2024	43.3%	7.7%
December 2023	32.5%	-7.1%
November 2023	33.2%	-4.6%
October 2023	33.9%	-18.7%

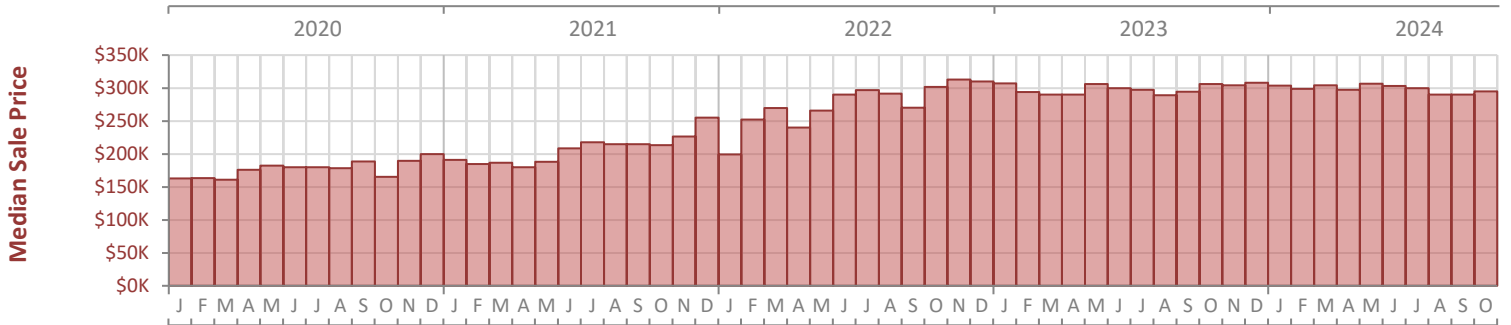


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$299,900	1.0%
October 2024	\$294,945	-3.7%
September 2024	\$289,900	-1.6%
August 2024	\$289,940	0.3%
July 2024	\$299,900	0.8%
June 2024	\$303,425	1.2%
May 2024	\$306,500	0.2%
April 2024	\$297,533	2.6%
March 2024	\$303,990	4.9%
February 2024	\$298,835	1.6%
January 2024	\$303,900	-1.0%
December 2023	\$308,000	-0.6%
November 2023	\$304,190	-2.7%
October 2023	\$306,190	1.5%

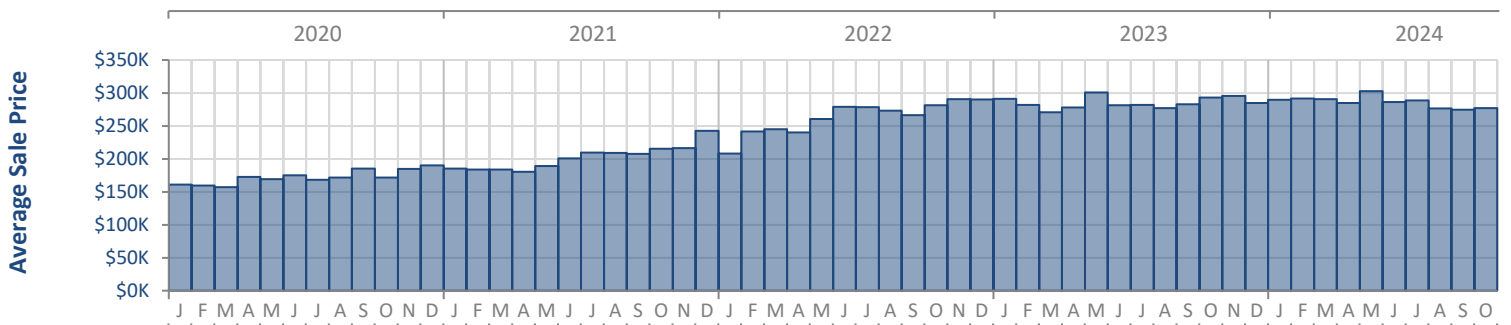


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$287,357	1.2%
October 2024	\$277,170	-5.4%
September 2024	\$274,347	-3.0%
August 2024	\$276,594	-0.1%
July 2024	\$288,526	2.3%
June 2024	\$286,371	1.8%
May 2024	\$302,583	0.6%
April 2024	\$284,521	2.4%
March 2024	\$290,436	7.4%
February 2024	\$291,751	3.5%
January 2024	\$289,628	-0.4%
December 2023	\$284,711	-1.8%
November 2023	\$295,439	1.6%
October 2023	\$292,925	4.1%



Monthly Market Detail - October 2024

Townhouses and Condos

Pasco County

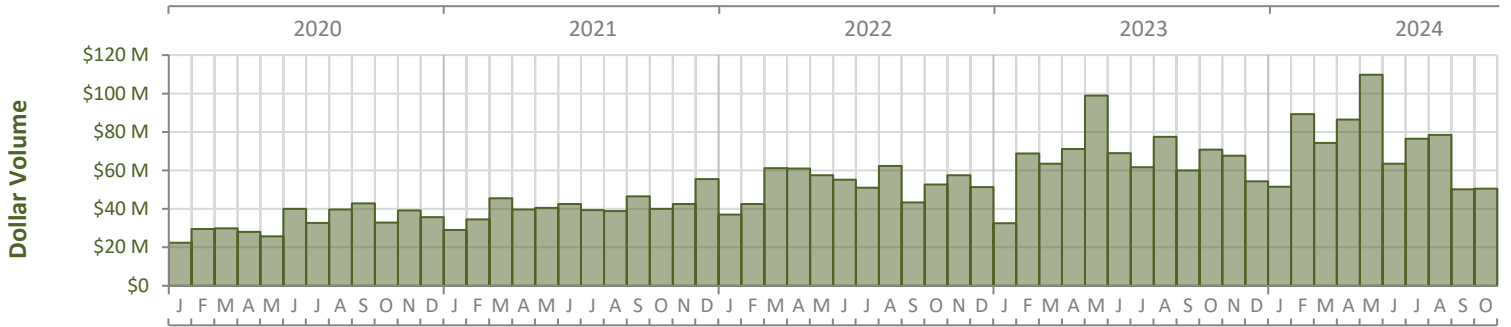


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$730.7 Million	8.4%
October 2024	\$50.4 Million	-28.8%
September 2024	\$50.2 Million	-16.3%
August 2024	\$78.6 Million	1.3%
July 2024	\$76.5 Million	23.8%
June 2024	\$63.6 Million	-7.8%
May 2024	\$109.8 Million	10.9%
April 2024	\$86.5 Million	21.6%
March 2024	\$74.4 Million	17.0%
February 2024	\$89.3 Million	29.8%
January 2024	\$51.6 Million	58.2%
December 2023	\$54.4 Million	5.9%
November 2023	\$67.7 Million	17.5%
October 2023	\$70.9 Million	34.7%

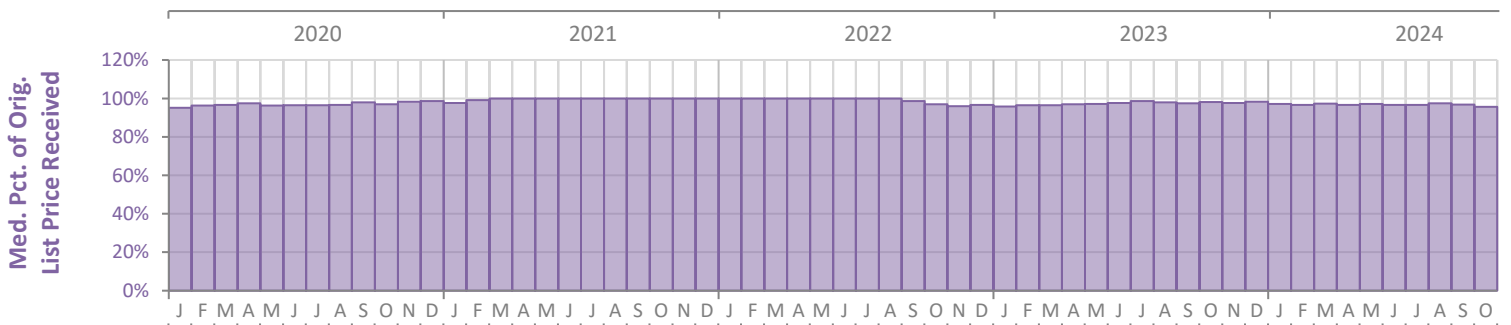


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	96.9%	-0.6%
October 2024	95.7%	-2.5%
September 2024	96.8%	-0.6%
August 2024	97.5%	-0.5%
July 2024	96.7%	-2.0%
June 2024	96.6%	-1.1%
May 2024	97.1%	0.0%
April 2024	96.7%	-0.2%
March 2024	97.3%	0.9%
February 2024	96.6%	0.1%
January 2024	97.1%	1.4%
December 2023	98.3%	1.7%
November 2023	97.7%	1.8%
October 2023	98.2%	1.2%

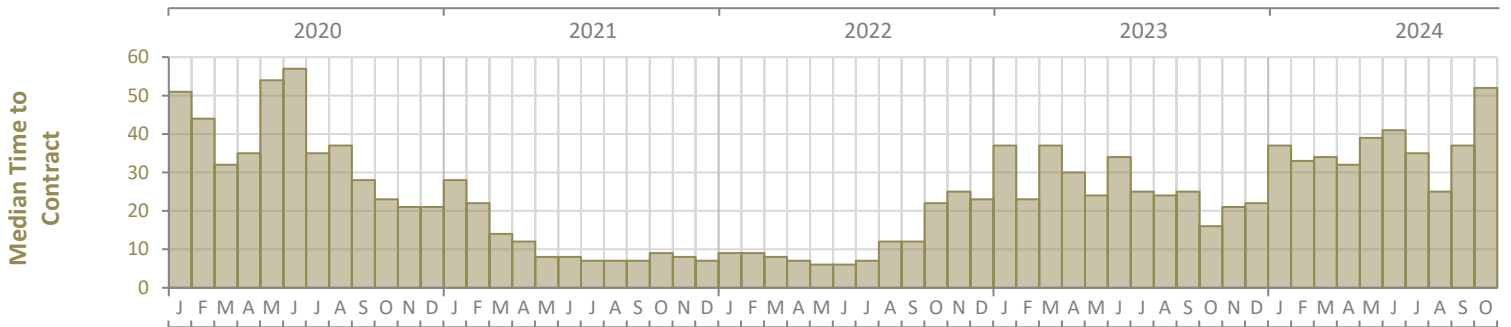


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	37 Days	42.3%
October 2024	52 Days	225.0%
September 2024	37 Days	48.0%
August 2024	25 Days	4.2%
July 2024	35 Days	40.0%
June 2024	41 Days	20.6%
May 2024	39 Days	62.5%
April 2024	32 Days	6.7%
March 2024	34 Days	-8.1%
February 2024	33 Days	43.5%
January 2024	37 Days	0.0%
December 2023	22 Days	-4.3%
November 2023	21 Days	-16.0%
October 2023	16 Days	-27.3%

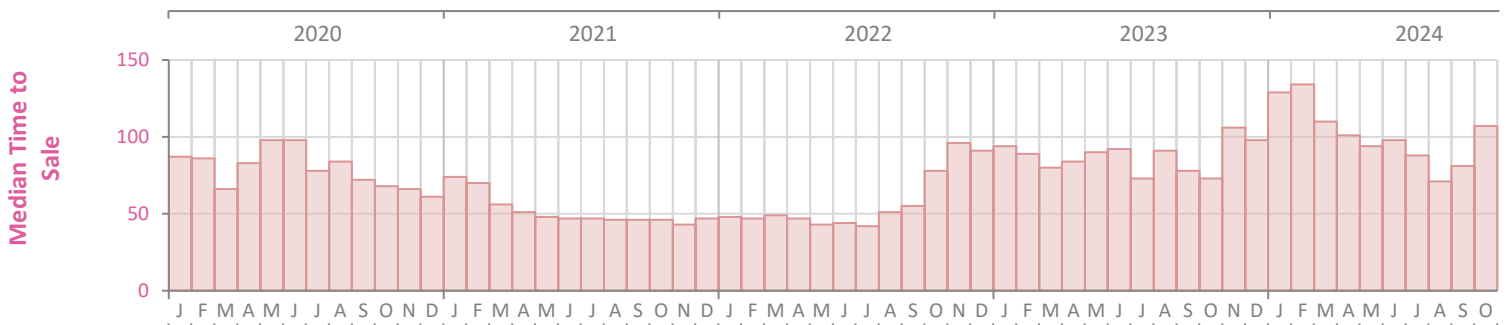


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	102 Days	17.2%
October 2024	107 Days	46.6%
September 2024	81 Days	3.8%
August 2024	71 Days	-22.0%
July 2024	88 Days	20.5%
June 2024	98 Days	6.5%
May 2024	94 Days	4.4%
April 2024	101 Days	20.2%
March 2024	110 Days	37.5%
February 2024	134 Days	50.6%
January 2024	129 Days	37.2%
December 2023	98 Days	7.7%
November 2023	106 Days	10.4%
October 2023	73 Days	-6.4%

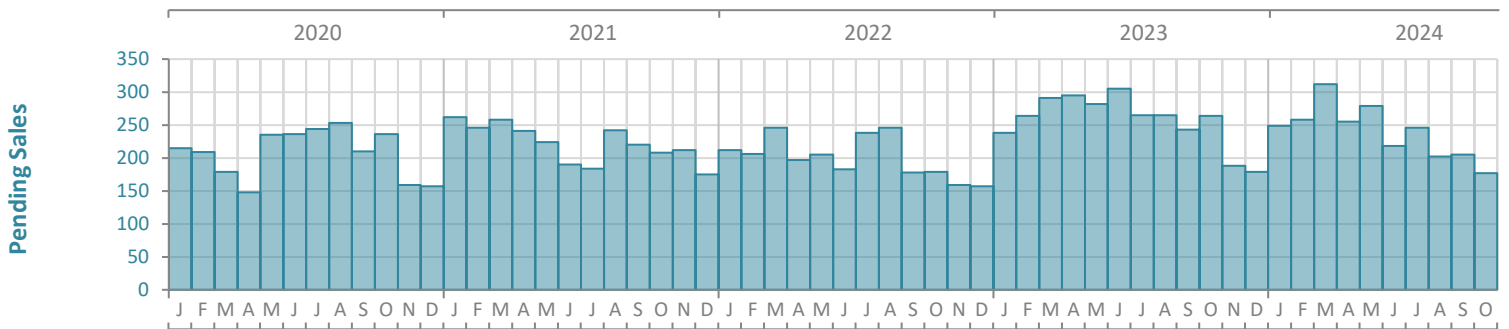


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	2,401	-11.5%
October 2024	177	-33.0%
September 2024	205	-15.6%
August 2024	202	-23.8%
July 2024	246	-7.2%
June 2024	218	-28.5%
May 2024	279	-1.1%
April 2024	255	-13.6%
March 2024	312	7.2%
February 2024	258	-2.3%
January 2024	249	4.6%
December 2023	179	14.0%
November 2023	188	18.2%
October 2023	264	47.5%

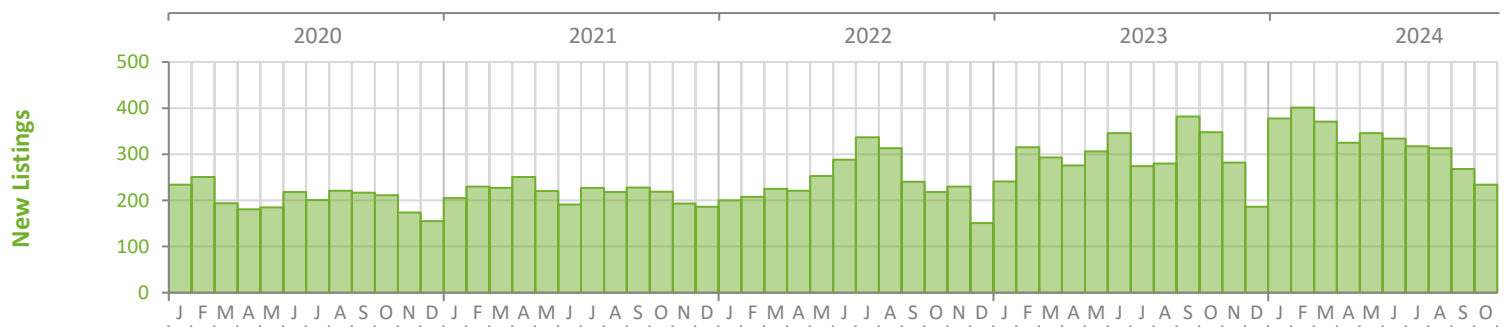


New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	3,287	7.4%
October 2024	234	-32.8%
September 2024	268	-29.8%
August 2024	313	11.8%
July 2024	317	15.7%
June 2024	334	-3.5%
May 2024	346	13.1%
April 2024	325	17.8%
March 2024	371	26.6%
February 2024	401	27.3%
January 2024	378	56.8%
December 2023	186	23.2%
November 2023	282	22.6%
October 2023	348	59.6%

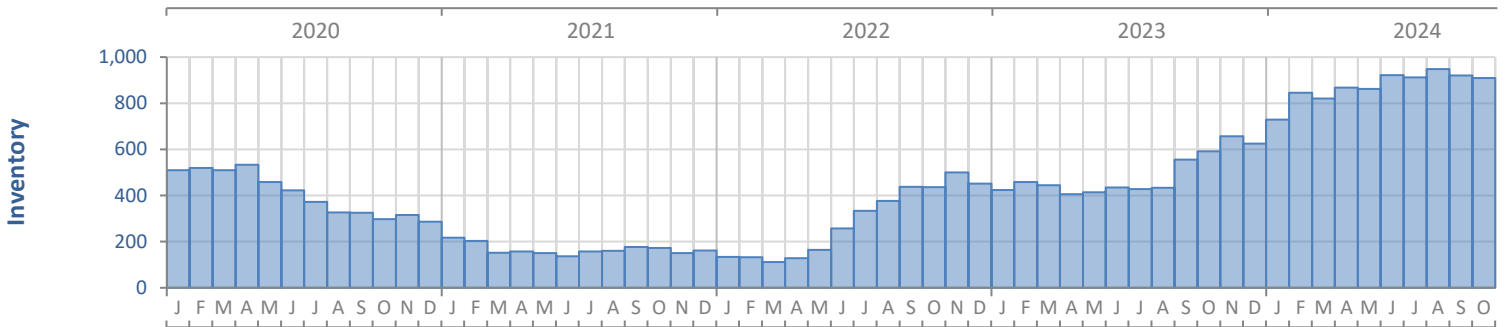


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	874	90.4%
October 2024	909	53.8%
September 2024	921	65.6%
August 2024	948	118.9%
July 2024	912	113.1%
June 2024	922	112.0%
May 2024	862	108.2%
April 2024	868	113.8%
March 2024	821	84.9%
February 2024	846	84.3%
January 2024	729	71.9%
December 2023	625	38.6%
November 2023	657	31.4%
October 2023	591	35.6%

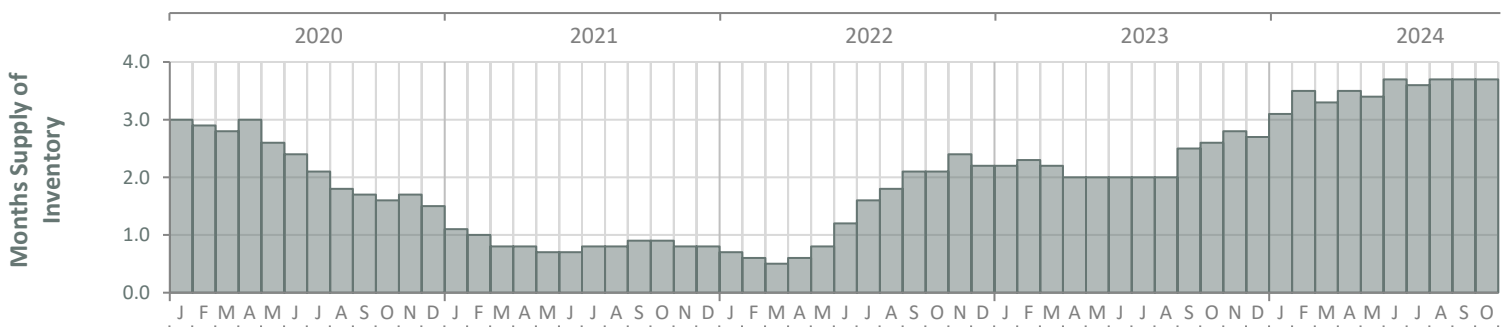


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	3.5	59.1%
October 2024	3.7	42.3%
September 2024	3.7	48.0%
August 2024	3.7	85.0%
July 2024	3.6	80.0%
June 2024	3.7	85.0%
May 2024	3.4	70.0%
April 2024	3.5	75.0%
March 2024	3.3	50.0%
February 2024	3.5	52.2%
January 2024	3.1	40.9%
December 2023	2.7	22.7%
November 2023	2.8	16.7%
October 2023	2.6	23.8%

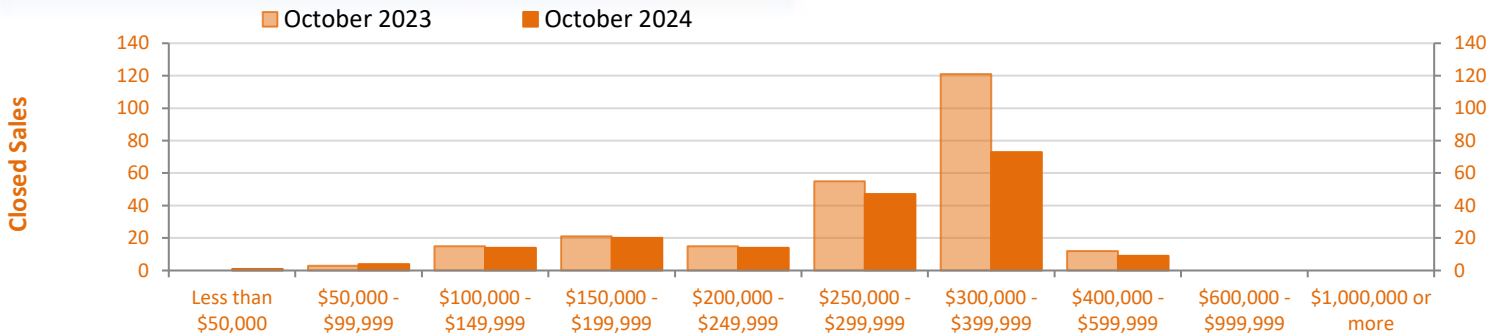


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	1	N/A
\$50,000 - \$99,999	4	33.3%
\$100,000 - \$149,999	14	-6.7%
\$150,000 - \$199,999	20	-4.8%
\$200,000 - \$249,999	14	-6.7%
\$250,000 - \$299,999	47	-14.5%
\$300,000 - \$399,999	73	-39.7%
\$400,000 - \$599,999	9	-25.0%
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

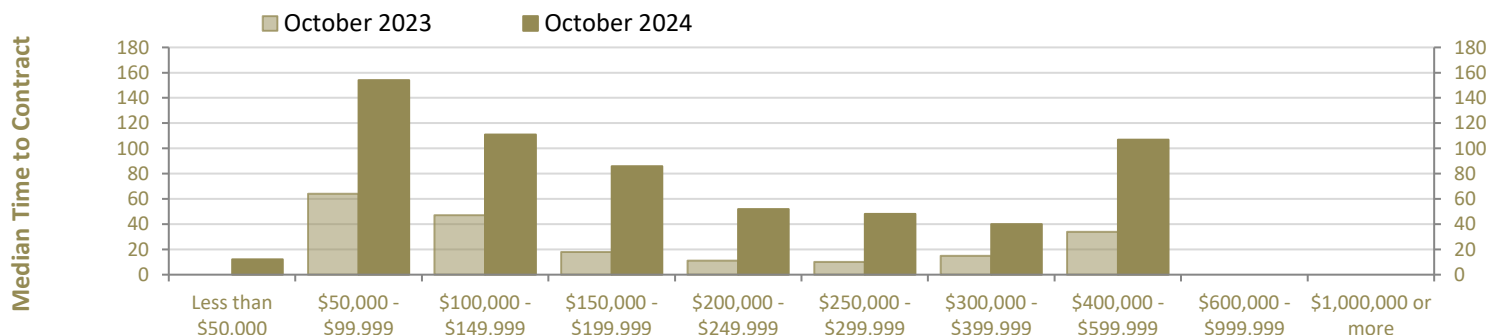


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	12 Days	N/A
\$50,000 - \$99,999	154 Days	140.6%
\$100,000 - \$149,999	111 Days	136.2%
\$150,000 - \$199,999	86 Days	377.8%
\$200,000 - \$249,999	52 Days	372.7%
\$250,000 - \$299,999	48 Days	380.0%
\$300,000 - \$399,999	40 Days	166.7%
\$400,000 - \$599,999	107 Days	214.7%
\$600,000 - \$999,999	(No Sales)	N/A
\$1,000,000 or more	(No Sales)	N/A

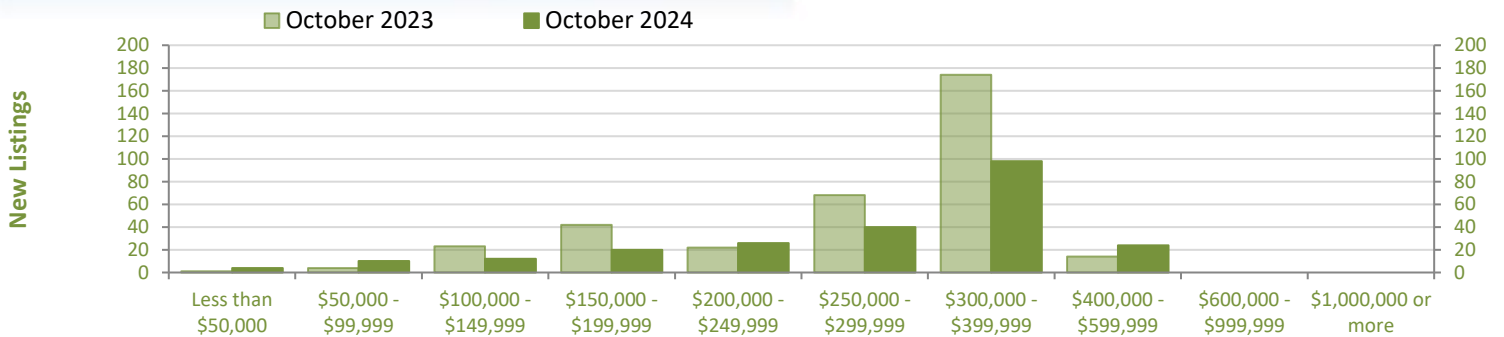


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	4	300.0%
\$50,000 - \$99,999	10	150.0%
\$100,000 - \$149,999	12	-47.8%
\$150,000 - \$199,999	20	-52.4%
\$200,000 - \$249,999	26	18.2%
\$250,000 - \$299,999	40	-41.2%
\$300,000 - \$399,999	98	-43.7%
\$400,000 - \$599,999	24	71.4%
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

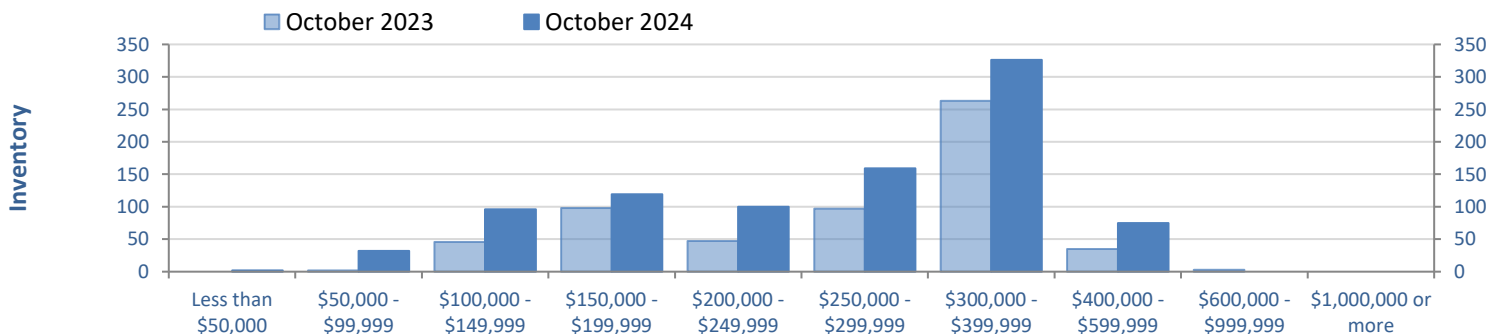


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	2	N/A
\$50,000 - \$99,999	32	1500.0%
\$100,000 - \$149,999	96	108.7%
\$150,000 - \$199,999	119	21.4%
\$200,000 - \$249,999	100	112.8%
\$250,000 - \$299,999	159	63.9%
\$300,000 - \$399,999	326	24.0%
\$400,000 - \$599,999	75	114.3%
\$600,000 - \$999,999	0	-100.0%
\$1,000,000 or more	0	N/A



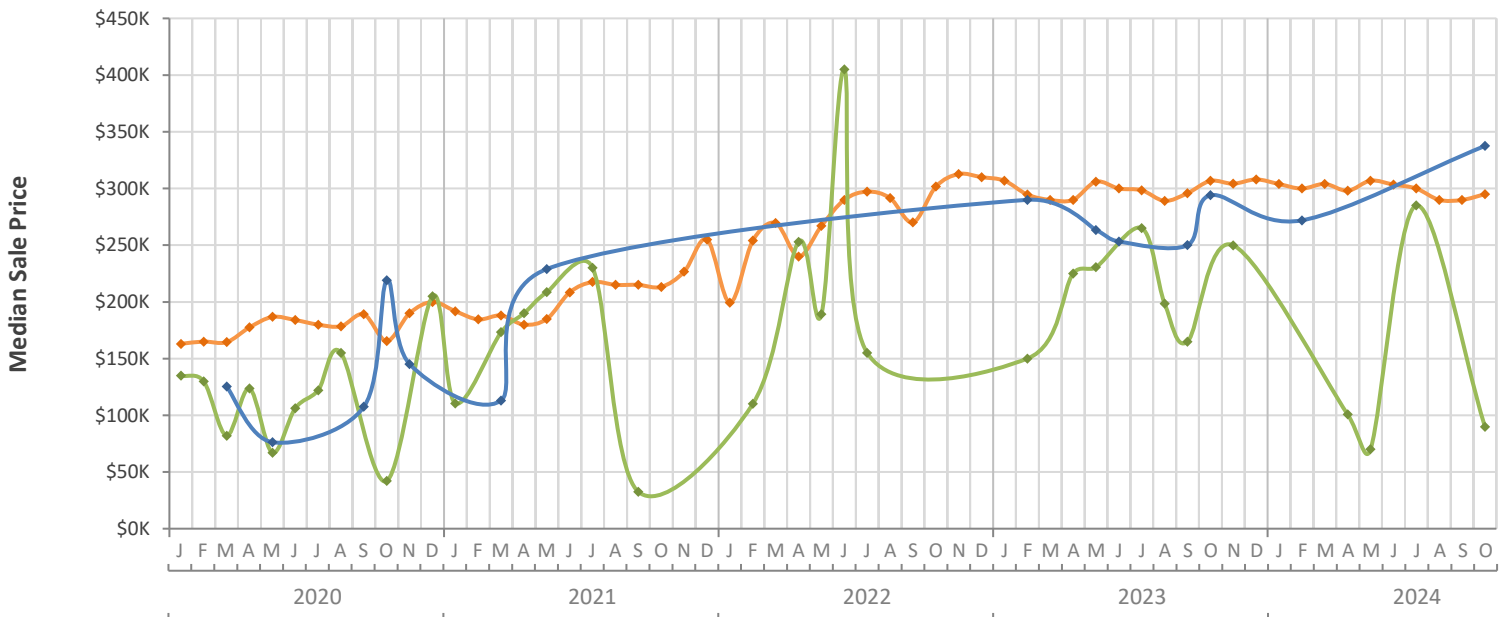
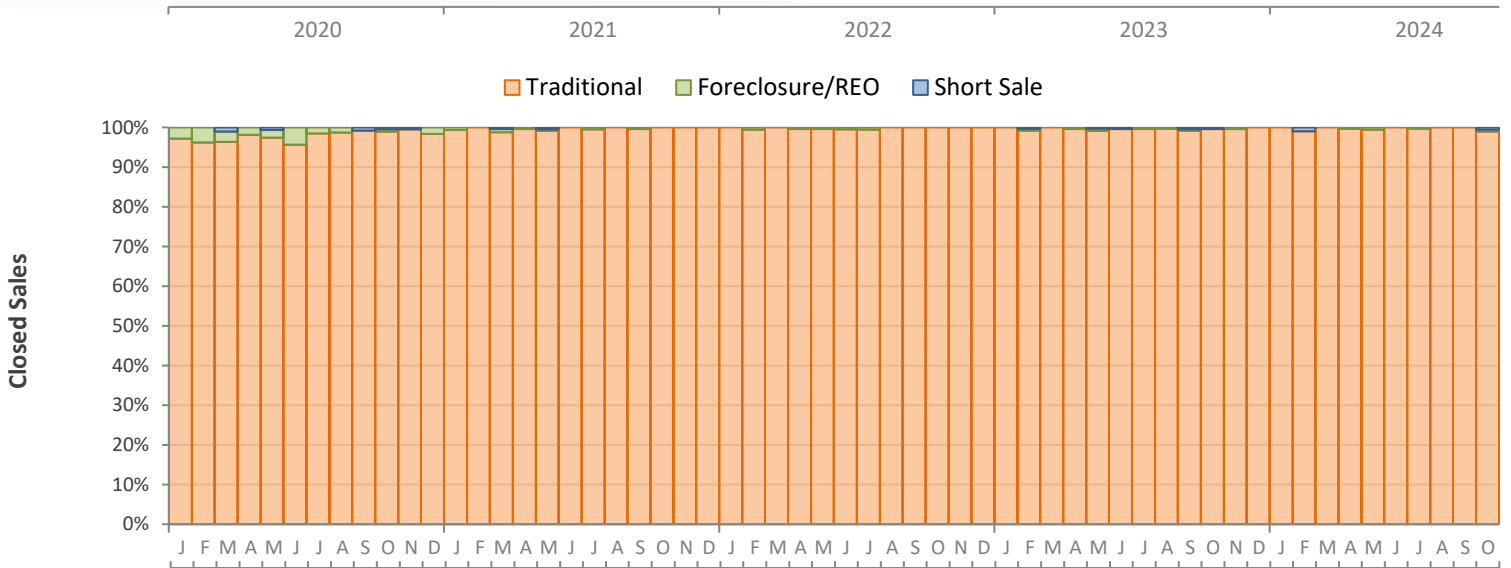
Monthly Distressed Market - October 2024

Townhouses and Condos

Pasco County



		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	180	241	-25.3%
	Median Sale Price	\$294,945	\$306,690	-3.8%
Foreclosure/REO	Closed Sales	1	0	N/A
	Median Sale Price	\$89,900	(No Sales)	N/A
Short Sale	Closed Sales	1	1	0.0%
	Median Sale Price	\$337,525	\$294,000	14.8%



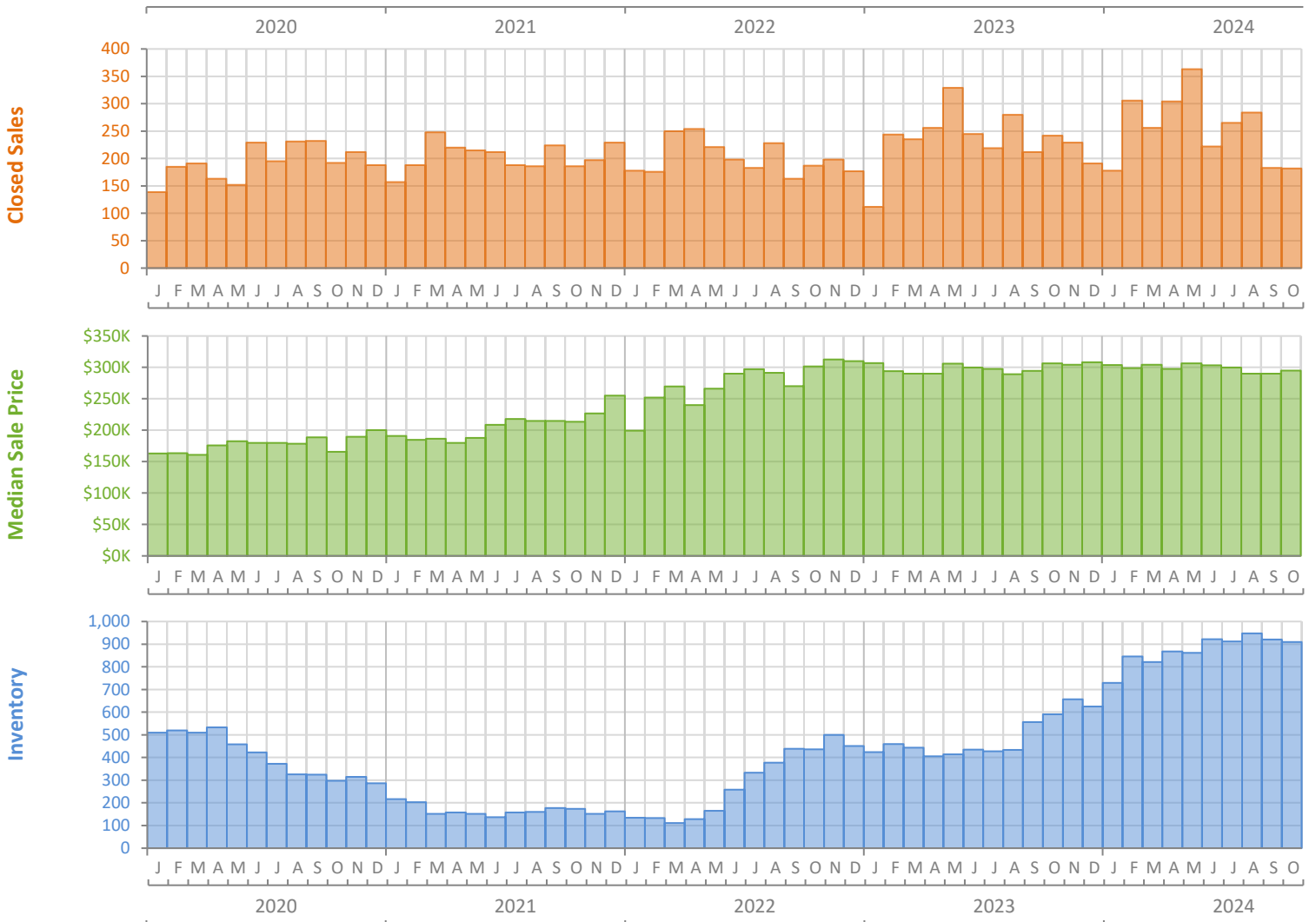
Monthly Market Summary - October 2024

Townhouses and Condos

Pasco County



	October 2024	October 2023	Percent Change Year-over-Year
Closed Sales	182	242	-24.8%
Paid in Cash	58	82	-29.3%
Median Sale Price	\$294,945	\$306,190	-3.7%
Average Sale Price	\$277,170	\$292,925	-5.4%
Dollar Volume	\$50.4 Million	\$70.9 Million	-28.8%
Med. Pct. of Orig. List Price Received	95.7%	98.2%	-2.5%
Median Time to Contract	52 Days	16 Days	225.0%
Median Time to Sale	107 Days	73 Days	46.6%
New Pending Sales	177	264	-33.0%
New Listings	234	348	-32.8%
Pending Inventory	265	549	-51.7%
Inventory (Active Listings)	909	591	53.8%
Months Supply of Inventory	3.7	2.6	42.3%



Monthly Distressed Market - October 2024

Townhouses and Condos

Pasco County



		October 2024	October 2023	Percent Change Year-over-Year
Traditional	Closed Sales	180	241	-25.3%
	Median Sale Price	\$294,945	\$306,690	-3.8%
Foreclosure/REO	Closed Sales	1	0	N/A
	Median Sale Price	\$89,900	(No Sales)	N/A
Short Sale	Closed Sales	1	1	0.0%
	Median Sale Price	\$337,525	\$294,000	14.8%

